

The Instrument Prepared By: Katherine G. Jones Upchurch, Bailey and Upchurch, P.A. Post Office Drawer 3007 St. Augustine, Florida 32085-3007

FN: 4-02-604

FIRST AMENDMENT

TO

DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS FOR

ANCIENT CITY PLAZA

THIS FIRST AMENDMENT to the Declaration of Covenants, Restrictions and Easements for Ancient City Plaza recorded in Official Records 2268, page 1391 ("the Master Declaration") is executed this day of June, 2005 by Old City Development, LLC, a Florida limited liability company ("the Declarant").

PRELIMINARY STATEMENT

- **A.** Sections 10.3.1 and 10.4 of the Declaration authorize the Declarant to annex additional contiguous lands to Ancient City Plaza.
- **B.** Declarant desires to amend the Declaration to provide for membership in the Association by owners of Lots or Units developed on such annexed lands and to create easements over the Master Association Property to benefit such annexed lands.

NOW, THEREFORE, the Declarant amends the Declaration as follows:

- 1. The attached Exhibit "A" is hereby incorporated into the Declaration as Exhibit "D".
 - **2.** Section 1.2 is hereby amended to read as follows:
 - 1.2 "Condominium" shall mean and refer to Ancient City Plaza East, a condominium; Ancient City Plaza Central, a condominium; or Ancient City Plaza West, a condominium; or one or more of these condominiums as the context requires. "Condominium" shall also mean and refer to any project developed on the Additional Lands annexed by Declarant pursuant to Section 10.4.
 - 3. The following new Section 11.11 is hereby added to the Declaration:
 - 1.11 "Additional Lands" means the real property described on Exhibit "D", as to which Declarant has reserved the right to annex into the Land pursuant to Section 10.4. Upon the recording of the annexation instrument described in Section 6.10, the term "Land" shall be deemed to include the Additional Lands except where the context otherwise requires.
 - **4.** Paragraph 2.2 is hereby amended to read as follows:
 - 2.2 Membership. The Declarant and the Unit Owners and no other persons or entities shall be entitled to membership execpt for subscribers to the Articles of Incorporation. Members shall be divided into four (4) classes as described below:
 - **2.2.1** Class A Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as the Ancient City Plaza East Condominium. The Class A Members

shall be Owners of Units on such property with the exception of Declarant and shall have one (1) vote per Unit.

- **2.2.2** Class B Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as the Ancient City Plaza Central Condominium. The Class B Members shall be Owners of Units on such property <u>and on the Additional Lands, in the event the Additional Lands are annexed by Declarant, with the exception of Declarant and shall have one (1) vote per Unit.</u>
- 2.2.3 Class C Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as the Ancient City Plaza West Condominium. The Class C Members shall be Owners of Units on such property with the exception of Declarant and shall have one (1) vote per Unit.
- **2.2.4** The Class D Member shall be the Declarant, who shall have the total number of votes held by all owners of Units existing on the Land from time to time, plus one (1). The Class D membership shall cease and be converted to Class A, B and C membership, as applicable, on the happening of either of the following events, whichever occurs first:
- 2.2.4.1 Three (3) months after all Units in all condominiums have been conveyed to members other than the Declarant (for purposes of this section, the terms "members other than the Declarant shall not include builders, contractors, or other who purchase one or more Units for resale) Ten (10) years after the recording of the Master Declaration; or
- **2.2.4.1** At such time as Declarant, in its sole discretion, elects to terminate the Class D membership.

When more than one person holds an interest in any Unit, all such persons shall be Members. The vote for such Unit shall be exercised as they determine, but in no event shall be more than the assigned votes to be cast with respect to any Unit.

- 5. Section 2.4 of the Declaration is hereby amended to read as follows:
- **2.4 Board of Directors.** The initial Board of Directors of the Master Association shall be appointed by the Declarant. Thereafter, members of the Board of Directors shall be elected by the membership classes as follows:
- **2.4.1** At such time as control of the Ancient City Plaza East Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of the association's governing documents, or at such earlier time as Declarant may determine in its sole discretion, the Class A members shall be entitled to elect one (1) Director, and the remaining Directors shall be appointed by Declarant.
- 2.4.2 At such time as control of the Ancient City Plaza Central Condominium Association, Inc., and the Ancient City Plaza West Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of the association's governing documents, the Class D Membership ceases, or at such earlier time as Declarant may determine in its sole discretion, the Class B members shall be

entitled to elect one (1) Director, and the Class C members shall be entitled to elect one (1) Director.

The intent of this Section is to protect the value and desirability of Ancient City Plaza for all of the Condominiums and the Additional Lands by authorizing the Declarant to appoint a majority of the Directors to the Master Association Board until such time as control of all three Condominium Associations and the Additional Lands has been turned over to members other than Declarant. Notwithstanding anything to the contrary in the foregoing section, Declarant shall be entitled to elect at least one (1) member of the Board of Directors as long as Declarant holds for sale in the ordinary course of business at least five percent (5%) of the total number of Units in all of the Condominiums and the Additional Lands.

- 6. Section 3 is hereby amended to read as follows [Subsections 3.1, 3.2 and 3.3 are not affected by this amendment]:
 - Association shall maintain the Master Association Property and all driveways, parking areas, drainage improvements, lines and facilities, fences, and other improvements installed by Declarant or the Master Association in good condition and repair in accordance with applicable laws, rules, and regulations. At such time as control of all three condominium associations has been transferred to members other than the developer, Class D Membership ceases, or at such earlier time as Declarant in its sole discretion may determine, the Declarant shall convey the Master Association Property to the Master Association, subject to the terms and conditions of this Declaration and a non-exclusive easement for ingress, egress, and utilities for purposes of construction and maintenance.
 - 7. The following new Section 6.10 is hereby added to the Declaration:
 - 6.10 Conditional Easements to Benefit Additional Lands. Declarant hereby grants, establishes and creates the following non-exclusive perpetual easements for the benefit of the Additional Lands:
 - **6.10.1 Ingress and Egress.** For vehicular and pedestrian ingress and egress over, through, and across sidewalks, paths, and drives shown on the Site Plan, as such may be modified from time to time, for access to streets and other public ways.
 - 6.10.2 Drainage, Utilities, and Sanitary Sewer.For drainage of surface waters and storm waters over and across the Land into the retention structures on the Land, and for the installation, operation, and maintenance of sanitary sewer lines and utilities over and across the Land, including without limitation the right to connect sewer lines serving the Additional Lands to sewer lines, pumps, and other facilities existing from time to time on the Land.

The foregoing easements are expressly conditioned upon the Declarant and the owner of the Additional Lands executing and recording an instrument subjecting the Additional Lands to the terms and conditions of this Declaration as hereby amended, including without limitation the obligation to pay maintenance assessments and the right to membership in the Master Association. In the event such instrument is not recorded within ten (10)

years from the date of this Amendment, these easements shall automatically terminate.

- **8.** Section 10.4 is hereby amended as follows:
- and shall have the sole right to annex additional contiguous land on which additional Units may be developed and make same subject to this Declaration without joinder or consent of any Owner, the Association, the holder of a mortgage or lien affecting the Land, or any other person. The Owners of Units developed on such contiguous land shall be <u>Class B</u> members of the Association in accordance with the provisions of this Declaration and shall be subject to all covenants, restrictions, rules, regulations, and By-laws in the same manner and to the same extent as the original Unit Owners.
- 9. The terms and conditions of this First Amendment shall be liberally construed to provide for membership in the Master Association and use rights in the Master Association Property by owners of Units on the Additional Lands in the same manner and to the same extent as the original Unit Owners and, for so long as Class D membership exists, may not be modified, deleted, or amended except by Declarant.
- 10. All provisions of the Declaration not in conflict with this First Amendment shall remain in full force and effect.

IN WITNESS WHEREOF, , the Declarant has caused this First Amendment to the Declaration of Covenants, Restrictions and Easements to be executed this $\underline{\mathcal{U}}$ day of June, 2005.

Witness: What as Pavis

S. Daviso By Donna I

By Donna M. Kelley Its Managing member

OLD CITY DEVELOPMENT, L.L.C., a Florida limited liability company—>

STATE OF LONG COUNTY OF St. Johns

The foregoing instrument was acknowledged before me this \underline{U} day of June, 2005, by Donna M. Kelley, managing member of Old City Development, L.L.C., a Florida limited liability corporation, on behalf of the corporation. She (\underline{V}) is personally known to me or (_) has produced ______ as identification.



Notary Public

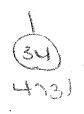
EXHIBIT "A"

(LEGAL DESCRIPTION)

A PARCEL OF LAND SITUATED IN SECTION 48, TOWNSHIPS 8 SOUTH, RANGE 30 EAST, ST. JOHNS COUNTY, FLORIDA AND BEING MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 48; THENCE NORTH 49°42'30" EAST ALONG THE SOUTH LINE OF SAID SECTION 48, A DISTANCE OF 1188.05 FEET TO THE POINT OF BEGINNING FOR THE HEREIN DESCRIBED PARCEL; THENCE NORTH 00°48'22" WEST, ALONG THE EAST LINE OF THOSE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 1647, PAGE 1789 OF THE PUBLIC RECORDS OF SAID COUNTY, A DISTANCE OF 493.87 FEET; THENCE NORTH 88°06'58" EAST, ALONG THE SOUTH LINE OF SAID LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 1647, PAGE 1789, A DISTANCE OF 276.95 FEET TO THE WEST LINE OF THOSE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 1133, PAGE 46 OF SAID PUBLIC RECORDS; THENCE SOUTH 01°53'16" EAST, ALONG SAID WEST LINE, A DISTANCE OF 100.49 FEET; THENCE NORTH 88°06'06" EAST, ALONG THE SOUTH LINE OF SAID LANDS DESCRIBED IN OFFICIAL BOOK 1133, PAGE 46 OF SAID PUBLIC RECORDS, A DISTANCE OF 209.89 FEET TO SAID SOUTH LINE OF SECTION 48; THENCE SOUTH 49°42'30" WEST, ALONG SAID SOUTH LINE OF SECTION 48, A DISTANCE OF 633.14 FEET TO THE POINT OF BEGINNING.

THE AFOREDESCRIBED PARCEL CONTAINS 124,026.10 SQUARE FEET OR 2.85 ACRES, MORE OR LESS.



Public Records of St. Johns County, FL Clerk# 04-064807 O.R. 2268 PG 1391 01:25PM 08/26/2004 REC \$137.00 SUR \$153.50

This Instrument Prepared By: Katherine G. Jones Upchurch, Bailey and Upchurch, P.A. Post Office Drawer 3007 St. Augustine, Florida 32085-3007 FN: 4-02-604

FIVE MINUTE RECORDING

DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS FOR ANCIENT CITY PLAZA

THIS DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS is made and executed this 26 day of 443 to 15 ("Declarant").

L.L.C., whose address is 3433 to 15 ("Declarant").

SI. Aug., Fl. 32086

RECITALS

- **A.** Declarant is the owner of the real property described on Exhibit "A" ("the Land"), upon which Declarant intends to develop three commercial condominiums consisting of offices and warehouses, or a combination of both, as shown on the site plan attached as Exhibit "B" ("the Site Plan"). This development shall be referred to as Ancient City Plaza.
- **B.** Declarant desires to establish restrictive covenants and non-exclusive easements for ingress and egress, drainage, and water and sewer over and across the Land for the benefit of the Land and the owners of condominium units within Ancient City Plaza.
- C. Declarant deems it desirable to create a not-for-profit association to own, maintain and administer all the Master Association Property, to administer and enforce the easements, covenants, conditions, restrictions and limitations set forth in this Declaration, and to collect and disburse the assessments pursuant to this Declaration;

NOW, THEREFORE, Declarant hereby declares that the real property described on Exhibit A, situate, lying and being, in St. Johns County, Florida is hereby made subject to and shall be held, sold and conveyed subject to the following easements, covenants, terms, conditions and restrictions, all of which are for the purpose of protecting the value and desirability of the Land and Ancient City Plaza, and which shall be covenants and restrictions to run with the Land, which shall bind all parties having any right, title or interest in the Land or any part thereof, their heirs, successors and assigns, and which shall inure to the benefit of each owner of a Unit or parcel of land within Ancient City Plaza.

- 1. Definitions. The terms used in this Declaration shall have the meaning stated as follows, unless the context otherwise requires:
- 1.1 "Common Area" shall mean and refer to that portion of the Land more particularly described on Exhibit C.
- 1.2 "Condominium" shall mean and refer to Ancient City Plaza East, a condominium; Ancient City Plaza Central, a condominium; or Ancient City Plaza West, a condominium; or one or more of these condominiums as the context may require.
- 1.3 "Condominium Association" shall mean and refer to the corporate entity responsible for the operation of a Condominium.
- 1.4 "Declarant" means Old City Development, L.L.C., a Florida limited liability corporation.
 - 1.5 "Governing Documents" shall mean and refer to this Declaration and the

Bylaws, Articles of Incorporation, and rules and regulations of the Association.

- 1.6 "Master Association" means Ancient City Plaza Owners' Association, Inc., an Florida corporation not-for-profit.
- 1.7 "Master Association Property" means all property from time to time owned by the Master Association for the common use and enjoyment of its Members, and includes the real property designated as "Common Area" on the site plan attached as Exhibit B and more particularly described on Exhibit C, together with all fixtures and improvements on such lands and tangible personal property of the Master Association.
- 1.8 "Member" shall refer to a member of the Master Association, as further described in Section 2.2.
- 1.9 "Unit" or "Units" refers to a Unit of a Condominium, the part of a condominium which is subject to exclusive ownership.
- 1.10 "Unit Owner" or "Owner of a Unit" means the record owner of a Unit in a Condominium.
- 2. <u>Master Association</u>. In order to provide for the proficient and effective administration of the Master Association Property, a non-profit corporation known and designated as Ancient City Plaza Owners' Association, Inc, has been organized under the laws of the State of Florida. This corporation shall operate and manage the Master Association Property and shall undertake and perform all acts and duties incident thereto in accordance with the terms, provisions, and conditions of this Declaration and the Master Association's By-Laws and Rules and Regulations as promulgated by the Master Association from time to time.
- **2.1 Restraint Upon Assignment of Shares in Assets.** The shares of Members in the funds and assets of the Master Association cannot be assigned, hypothecated, or transferred in any manner except as an appurtenance to a Unit.
- **2.2 Membership.** The Declarant and Unit Owners and no other persons or entities shall be entitled to membership except for subscribers to the Articles of Incorporation. Members shall be divided into up to four (4) classes as described below:
 - 2.2.1 Class A Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as the Ancient City Plaza East Condominium. The Class A Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
 - 2.2.2 Class B Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as Ancient City Plaza Central Condominium. The Class B Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
 - **2.2.3** Class C Membership s shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as Ancient City Plaza West Condominium The Class C Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
 - 2.3.4 The Class D Member shall be the Declarant, who shall have the total number of votes held by all owners of Units existing on the Land from time to time, plus (1). The Class D membership shall cease and be converted to Class A, B and C membership, as applicable, on the happening of either of the following events, whichever occurs first:

- 2.3.4.1 Three (3) months after all Units in all three condominiums been conveyed to members other than Declarant (for purposes of this section, the term "members other than Declarant" shall not include builders, contractors, or others who purchase one or more Units for resale); or
- **2.3.4.2** At such time as the Declarant, in its sole discretion, elects to terminate the Class D membership.

When more than one person holds an interest in any Unit, all such persons shall be Members. The vote for such Unit shall be exercised as they determine, but in no event shall more than the assigned votes be cast with respect to any Unit.

- **2.3 Voting.** On all matters as to which the membership shall be entitled to vote, there shall be only one (1) vote for each Unit. Where a Unit is owned by a corporation, partnership, or other legal entity or by more than one person, all owners thereof shall be collectively entitled to the vote assigned to such Unit, and each Member shall designate in writing an individual who shall be entitled to cast the vote on behalf of such Member until such authorization is changed in writing.
- **2.4 Board of Directors.** The initial Board of Directors of the Master Association shall be appointed by the Declarant. Thereafter, the members of the Board of Directors shall be elected by the membership classes as follows:
 - **2.4.1.** At such time as control of the Ancient City Plaza East Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of the association's governing documents, or at such earlier time as Declarant may determine in its sole discretion, the Class A Members shall be entitled to elect one (1) Director, and the remaining Directors shall be appointed by Declarant.
 - 2.4.2 At such time as control of both the Ancient City Plaza Central Condominium Association, Inc., and the Ancient City Plaza West Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of such associations' governing documents, or at such earlier time as Declarant may determine in its sole discretion, the Class B Members shall be entitled to elect one (1) Director and the Class C Members shall be entitled to elect one (1) Director.

The intent of this section is to protect the value and desirability of Ancient City Plaza for all of the Condominiums by authorizing the Declarant to appoint a majority of the Directors to the Master Association Board until such time as control of all three Condominium Associations has been turned over to members other than Declarant. Notwithstanding anything to the contrary in the foregoing section, Declarant shall be entitled to elect at least one (1) member of the Board of Directors as long as Declarant holds for sale in the ordinary course of business at least five percent (5%) of the total number of Units in all of the Condominiums.

- Association Property and all driveways, parking areas, drainage improvements, lines and facilities, fences, and other improvements installed by Declarant or the Master Association in good condition and repair in accordance with applicable laws, rules and regulations. At such time as control of all three condominium associations has been transferred to members other than the developer, or at such earlier time as Declarant in its sole discretion may determine, the Declarant shall convey the Master Association Property to the Master Association, subject to the terms and conditions of this Declaration and a non-exclusive easement for ingress, egress, and utilities for purposes of construction and maintenance.
- 3.1 The Master Association may obtain and pay for the services of any person or entity to manage its affairs or any part thereof to the extent it deems advisable, as well as such other personnel as the Master Association shall deem to be necessary or advisable for the proper operation

of the Master Association, whether such personnel are furnished or employed directly by the Master Association or by any person or entity with whom it contracts. The Master Association may obtain and pay for legal, accounting and management services necessary or desirable in connection with its obligations hereunder or the enforcement of this Declaration.

- 3.2 The owner of the Common Area may acquire or dispose of all or part of it by sale, grant of easement or otherwise make agreements with respect to the Master Association Property, subject to the restrictions and provisions of the Articles and By-Laws. The Master Association shall, at all times, pay the real property ad valorem taxes and assessments, if any, assessed against the Master Association Property, and any other governmental liens which may be assessed against the Master Association Property.
- 3.3 The Master Association shall be responsible for the maintenance, operation and repair of the Surface Water or Stormwater Management System ("the System"). Maintenance of the System shall mean the exercise of practices which allow the systems to provide drainage, water storage, conveyance, or other surface water or stormwater management capabilities as permitted by the St. Johns River Water Management District or other governmental agency having jurisdiction. The Master Association may enact reasonable rules and regulations with regard to the operation and use of the System. The System and all bulkheads, drains, and other improvements constructed or installed by the Declarant or Master Association to secure the System shall be Master Association Property. Any repair, reconstruction, or modification of the System shall be as permitted or approved by the St. Johns River Water Management District.

4. Architectural Control.

- 4.1 No buildings, signs, landscaping, exterior lighting, or other improvements other than those erected by Declarant shall be commenced, erected or maintained upon the Land, nor shall any grading, excavating, or tree removal be commenced or any exterior addition or modification be made to an existing structure until all construction, grading and landscape plans and specifications showing the nature, kind, shape, height, color, materials and location of the same have been submitted to and approved in writing by Master Association as to quality of workmanship and materials, color, harmony of external design with existing buildings or structures, location of said building or structure with respect to topography and finish grade elevation, compliance with the provisions of this Declaration and aesthetic qualities. Such approval shall be within the sole discretion of the Master Association. Such plans shall be either approved or disapproved by the Master Association within a reasonable period of time, and construction of approved improvements shall be completed within a period of six (6) months from date construction is begun or such longer time as may be approved by the Master Association in its sole discretion.
- 5. <u>Master Association Expenses, Surplus, and Assessments</u>. The Declarant hereby covenants for each Unit within the Condominiums and each Owner of a Unit is hereby deemed to covenant by acceptance of his deed for such Unit, whether or not it shall be so expressed in his deed, to pay to the Association annual assessments and special assessments. The making and collecting of assessments against Members for expenses of the Master Association shall be the obligation of the Board of Directors pursuant to the By-Laws and subject to the following provisions:
- 5.1 The annual assessments levied by the Master Association shall be paid either in monthly, quarterly, or annual installments, as determined by the Board, and used exclusively:
 - **5.1.1** to promote the health, safety, and welfare of the Members;
 - **5.1.2** for the improvement, maintenance, and repair of the Master Association Property and all areas required to be maintained under the St. Johns River Water Management District Permit pertaining to the Land, including retention areas, drainage structures and drainage easements;
 - **5.1.3** for the administration and expenses of the Master Association;

- **5.1.4** for the establishment of a maintenance, repair and reserve account for Master Association Property;
- **5.1.5** for the installation and maintenance of street lighting, fencing, pavement, a sanitary sewer system, an irrigation system, signage, and such other systems and improvements as are owned by the Master Association from time to time;
- **5.1.6** for payment of taxes and insurance on all Master Association Property;

and for such other purposes as are set forth or permitted in this Declaration, the Articles of Incorporation, or the By-Laws.

- 5.2 Share of the Expenses and Surplus. The liability of all Unit Owners for the expenses of the Master Association shall be based upon a fraction, the numerator of which shall be one (1) and the denominator of which shall be the total number of Units described from time to time in all recorded declarations of condominium for the Condominiums, including any amendments thereto. In the event units other than condominium units are constructed on the Land, the denominator shall be the total number of individual units actually constructed. The foregoing shall not apply to special assessments levied against a particular Unit or Units for payment of fines and other charges authorized by the governing documents of the Master Association. Provided, however, that until the earlier of the first anniversary of the recording of this declaration or the first conveyance of a unit in Ancient City Plaza Central or Ancient City Plaza West, the aggregate amount of monthly Master Association and condominium association assessments levied against Units in Ancient City Plaza East shall not exceed \$175.00, and the Declarant shall fund any actual operating expenses incurred by the Master Association that exceed the assessments receivable from Units in Ancient City Plaza East and other income of the Master Association.
- budgets in advance for each fiscal year. These budgets shall contain estimates of the cost of performing the functions of the Master Association and of the cost of operating the Master Association Property. The failure of the Board of Directors to include any item in the annual budget shall not preclude it from levying an additional Assessment in any calendar year for which the budget has been projected. Any meeting at which a proposed annual budget will be considered by the Board or Members shall be open to all Members. After adoption of the budgets, the Master Association shall assess such sums by promptly delivering notice of the budgets and assessments to all Members.
- 5.4 Special Assessments. Special assessments may be made by the Board of Directors from time to time to meet other needs or requirements of the Master Association in the operation and management of the Master Association Property and to provide for emergencies, repairs, or replacement of Master Association Property and infrequently recurring items of maintenance. Special assessments may also be levied to collect fines imposed against a Unit pursuant to this Declaration, to reimburse the Master Association for the cost of repairing or replacing any item of Master Association Property damaged or destroyed by the intentional or negligent acts of a Unit Owner, and for other costs authorized by the governing documents of the Master Association.
- 5.5 Non-Waiver. The liability for assessments may not be avoided by waiver of the use or enjoyment of any of the Master Association Property.
- 5.6 Interest, Late Fees and Application of Payments. Each Member shall be liable to the Master Association for payment of all assessments, whether regular or special, and for all costs of collecting delinquent Assessments. Assessments and installments on such assessments paid on or before thirty (30) days after the date when due shall not bear interest but all sums not paid on or before thirty (30) days after the date when due shall bear interest at the highest rate allowed by the laws of the State of Florida from the date when due until paid. In addition, a late fee not to exceed the greater of \$25.00 or five percent (5%) of the assessment installment shall be charged and

collected when any assessment installment is not paid on or before thirty (30) days after the date when due. All payments upon account shall be first applied to interest, late fees, costs and attorneys' fees incurred in collection, and then to the assessment payment first due.

- Unit for any unpaid assessments and all interest and late charges due thereon and the costs of collecting such charges. Additionally, reasonable attorneys' fees at all levels of the proceedings incident to the collection of such assessment or the enforcement of such lien shall be payable by the defaulting Member and secured by such lien. Such lien shall become effective upon the recording of a claim of lien in the public records of St. Johns County, Florida, giving notice to all persons that the Association is asserting a lien upon the Unit. Said claim of lien shall state the description of the Unit, name of the record Owner thereof, the amount due and the due date thereof. Such claim of lien shall be signed and verified by an officer of the Master Association and shall continue in effect until all sums secured by same have been fully paid. Upon full payment of the total amount due, the party making payment shall be entitled to a recordable satisfaction of lien. No Owner may waive or escape liability for the assessments provided for herein by abandonment of his Unit or nonuse of the Common Area.
- 5.8 Collection and Foreclosure. The Board of Directors may take such action as it deems necessary to collect assessments, including bringing an action for damages against the Member or by enforcing and foreclosing its lien, and may settle and compromise same if in the best interests of the Master Association. The Master Association shall be entitled to bid at any sale held pursuant to a lawsuit to foreclose an assessment lien and to apply as a cash credit against its bid all sums due the Master Association covered by the lien enforced.
- 5.9 Assignment of Claim and Lien Rights. The Master Association shall have the right to assign its claim to, and lien rights for, the recovery of any unpaid assessments to the Declarant or any third party.
- **5.10** Certificate of Unpaid Assessments. Any Member shall have the right to require from the Master Association a certificate showing the amount of unpaid assessments against that Member. Any person other than the Member who relies upon such certificate shall be protected thereby.
- 5.11 Assessments on Declarant-Owned Units. Notwithstanding any provision to the contrary herein, no Units owned by Declarant shall be subject to assessments either annual or special so long as Declarant funds any actual operating expenses incurred by the Master Association (excluding costs of major repairs, deferred maintenance, replacements and reserves) that exceed the assessments receivable from other members and other income of the Master Association. Provided further, the Declarant, in its sole discretion and with the consent of the holder of any mortgage given by Declarant that encumbers the Land or any portion thereof, may at any time commence paying assessments as to Units owned by it and thereby automatically terminate its obligation under this paragraph.

6. <u>Easements</u>.

- **6.1 Creation.** The Declarant hereby establishes the perpetual non-exclusive easements over the Land as described below, subject to the provisions of the Declaration, the rules and regulations of the Master Association, any prior use rights granted in the Master Association Property, and the following provisions:
 - **6.1.1** The right of the Master Association to suspend the rights of any Member or the tenants, guests or invitees, or both, of a Member to use the Master Association Property and to levy a reasonable fine for a violation of this Declaration.
 - 6.1.2 The right of the Board of Directors, without further consent from Members or their Mortgagees, to dedicate, transfer or grant an easement over all or any part of the Master Association Property to any public agency, authority, or

utility company for the purpose of providing utility or cable television service to the Land and the right of the Board to acquire, extend, terminate or abandon such easement.

- **6.1.3** The right of the owner of the Master Association Property to sell, convey or transfer the Master Association Property or any portion thereof to any third party for such purposes and subject to such conditions as may be approved by a majority vote of each class of Members of the Master Association.
- **6.1.4** The right of the Board of Directors to adopt reasonable rules and regulations pertaining to the use of the Master Association Property.
- **6.1.5** The right of the Declarant or the Master Association to authorize other persons to enter upon or use the Master Association Property for uses not inconsistent with the rights of the Members.
- **6.1.6** The right of the Board to mortgage any or all of the Master Association Property for the purpose of improvement or repair of the Master Association Property with the approval of a majority vote of each class of Members of the Master Association.
- 6.2 Easement for Ingress and Egress. Declarant hereby grants establishes, creates, and reserves for the benefit and burden of the Land and grants and reserves to itself, its successors, assigns, employees and agents, and to the Members and each Condominium Association, their successor and assigns, and to their respective tenants, customers, employees, agents, business invitees, delivery and pickup services, construction equipment; and to fire protection services, police and other authorities of the law; United States mail carriers; representatives of utilities serving the Land; to holders of mortgage liens on the Land; and to such other persons as the Declarant or the Master Association shall designate a perpetual non-exclusive easement for ingress and egress over, through, and across sidewalks, paths, and walks, and for vehicular and pedestrian traffic over and across all drives shown on the Site Plan, as such may be modified from time to time, for access to streets and other public ways of St. Johns County.
- 6.3 Easement for Sign. Declarant hereby establishes, creates, and reserves for the benefit of the Condominium Associations a non-exclusive perpetual easement for the installation, operation and maintenance of a signs to identify the Condominiums within the area shown on the Site Plan or otherwise designated by Declarant or the Master Association.
- 6.4 Easement for Drainage, Utilities, and Sanitary Sewer. Declarant hereby establishes, creates, and reserves for the benefit and burden of the Land and grants and reserves to itself, its successors and assigns, a non-exclusive perpetual easement for drainage of surface waters and storm waters over and across the Land, and for the installation, operation and maintenance of drainage improvements and structures, utilities, and sanitary sewer lines and facilities over and across the Land as such are shown on the Site Plan or in any Declaration of Condominium pertaining to the Land.
- 6.5 Easement for Future Utilities. Declarant hereby establishes, creates and reserves for the benefit and burden of the Land and grants and reserves to itself and its successor and assigns, and to such other persons as the Declarant or the Master Association shall designate an easement into, over, under, across and upon the Land as may be required for future utility services in order to adequately serve the Condominiums and the Master Association Property.
- 6.6 Easement for Use and Enjoyment. Declarant hereby establishes and creates an easement in, across, over and under the Master Association Property in favor of all Members and their tenants and guests, for all proper and normal purposes, and for the furnishing of services and facilities for the Condominiums.

- 6.7 Easement for Fence and Lighting. Declarant hereby establishes and creates an easement for the fencing and lighting installed by Declarant on the Land and an easement for access to maintain same in favor of the Master Association and the Members.
- **6.8** Easement for Encroachments. For so long as such encroachments naturally exist, Declarant hereby establishes and creates for the benefit and burden of the Land the following easements:
 - **6.8.1** For encroachments by any improvement constructed within the Condominium onto the Master Association Property for any reason not caused by purposeful or negligent act of a Member; and
 - **6.8.2** For encroachments by the Master Association Property into any Condominium.
- **6.9 Easement for Overhangs.** Declarant hereby establishes and creates and easement over, across, and under the Land for overhanging troughs, gutters, or downspouts and the discharge therefrom of rainwater and the subsequent flow thereof over the Common Area.

To the extent any of the foregoing easements benefitting Declarant encumber all or part of the Common Area, such easements shall be deemed to be automatically reserved by Declarant for the benefit of itself, its successors, assigns, employees, and agents upon the conveyance of such Common Area by Declarant to the Master Association, regardless of whether such easements are expressly reserved in the instrument of conveyance.

7. <u>Use of Master Association Property.</u>

- 7.1 Nuisances. No nuisances nor any use or practice that is the source of annoyance to or interferes with the peaceful possession and proper use of the Land shall be allowed to be committed or maintained on the Land. All parts of the Common Area shall be kept in a clean and sanitary condition, and no rubbish, refuse, or garbage shall be allowed to accumulate, nor any fire hazard allowed to exist. No Member shall permit any use of the Land which will increase the rate of insurance upon the Common Area.
- 7.2 Lawful Use. No immoral, improper, or offensive use shall be made of the Land or part thereof, and all laws, zoning ordinances, and regulations of all governmental authorities having jurisdiction of the Land shall be observed. The Master Association shall be responsible for meeting the requirements of governmental bodies applicable to the maintenance, modification, or repair of the Master Association Property.
- 7.3 Rules and Regulations. Reasonable rules and regulations concerning the use of the Master Association Property may be made and amended from time to time by the Master Association in the manner provided by its Articles of Incorporation and By-Laws. Copies of such rules and regulations and amendments thereto shall be furnished by the Master Association to all Unit Owners upon request.
- 7.4 Signage. No signs, advertisements, or notices of any type shall be displayed on the Master Association Property and no exterior antennas and aerials or other devices for radio or television transmissions shall be erected on the Master Association Property, except as approved by the Master Association. All such signs and devices must be maintained in conformance with applicable governmental ordinances. This subsection shall not apply to the Declarant, and as long as Declarant is entitled to elect one member of the Board of Directors, any signage or other devices placed on the Master Association Property must be approved by Declarant.
- 7.5 Driveways and Sidewalks. Driveways and sidewalks shall be used for no other reason than for normal transit through them.
 - 7.6 Parking. No vehicles or objects, including, but not limited to, motorcycles,

recreational vehicles, motor homes, trailers, and boats, will be parked or placed upon the Common Area unless permitted by the Board of Directors. No parking space shall be used by any other person other than a Unit Owner or an invitee or guest, and by such guest or visitor only when such guest or visitor is, in fact, visiting or conducting business upon the premises.

- 7.7 Additions, Alterations, or Improvements. Whenever in the judgment of the Board of Directors the Master Association Property shall require additions, alterations, or improvements (in addition to the usual items of maintenance), and the making of such additions, alterations, or improvements shall have been approved in writing by a majority of the Unit Owners and the Declarant (if the Declarant holds one or more Units for sale in the ordinary course of business), the Board of Directors shall proceed with such additions, alterations, or improvements and shall specially assess all Members for the cost thereof as a common expense.
- 8. <u>Insurance</u>. At the expense of the Members, the Master Association shall procure and maintain casualty and liability insurance on the Master Association Property and insurance or fidelity bonding of all persons who control or disburse funds of the Master Association. The Master Association shall use generally accepted insurance carriers. Premiums for insurance policies and fidelity bonds purchased by the Master Association pursuant to this section shall be paid by the Master Association and shall be an expense of the Master Association.
- 9. <u>Compliance And Default</u>. Each Member and their respective tenants, guests, and invitees shall be governed by and shall comply with the terms of this Declaration of Covenants, Restrictions, and Easements, the Articles and By-Laws of the Master Association, and the Rules and Regulations adopted pursuant thereto, as they may be amended from time to time. The St. Johns River Water Management District or other governmental agency having jurisdiction shall also have the right to enforce, by a proceeding at law or in equity, the provisions contained in this Declaration which relate to the maintenance, operation and repair of the Surface Water or Stormwater Management System.
- 9.1 Remedies for Violations. In the event that a Member, tenant, guest, or invitee violates or breaches any provisions of the Governing Documents of the Master Association, the Master Association shall have the right to proceed at law for damages or in equity to compel compliance with the terms of those documents to prevent the violation or breach of any of them, or for such relief as may be appropriate. This right shall be in addition to the other remedies set forth in this Declaration.
- 9.2 Fines. The Master Association may levy reasonable fines for failure of a Member, tenant, guest, or invitee to comply with any provision of the Governing Documents of the Master Association.
- 9.3 Costs and Attorneys' Fees. In any proceeding arising out of a violation of the terms of the Governing Documents, the prevailing party shall be entitled to recover the costs of the proceeding and such reasonable attorneys' fees, as may be awarded by the court at all levels of the proceedings.
- 9.4 No Waiver of Rights. The failure of the Master Association to enforce a covenant, restriction, or other provision of the Governing Documents shall not constitute a waiver of the right to do so thereafter. The purchaser at any sale upon foreclosure shall be bound by all of the provisions of the Governing Documents.

10. General Provisions.

10.1 Invalidation. The invalidity, in whole or in part, of any covenant or restriction, or any section, subsection, sentence, clause, phrase or word, or other provision of this Declaration or the Articles of Incorporation, the By-Laws, or the Rules and Regulations of the Master Association shall not affect the validity of the remaining portions which shall remain in full force and effect. In the event any court shall hereafter determine that any provisions of this Declaration as originally drafted or as amended, violates the rule against perpetuities or any other

rule of law because of the duration of the period involved, the period specified in the Declaration shall not thereby become invalid but, instead, shall be reduced to the maximum period allowed under such rule of law, and for such purpose measuring lives shall be those of the incorporators of the Master Association.

10.2 No Waiver. Any failure of the Declarant, the Association, or the Members, their successors or assigns to enforce any covenants or restrictions contained herein shall in no event be deemed a waiver of the right to do so thereafter.

10.3 Amendment.

- 10.3.1 By Declarant. For so long as Declarant owns at least one (1) Unit, the Declarant reserves and shall have the right, without the approval of the Members, to amend these covenants and restrictions, provided such amendment does not change the overall plan of development of the Land, and further provided that any such amendment does not have a material adverse effect on the rights of any Unit Owner unless such Unit Owner consents in writing to such amendment. For purposes of this Section, the change in the form of ownership of any portion of the Land designated as condominium property on the Site Plan, the substitution of another type of commercial unit for any office or warehouse unit depicted on the Site Plan, or the change in the size and configuration of the proposed Units, shall not be deemed a change in the overall plan of development of Ancient City Plaza.
- 10.3.2 By Association. In addition to the rights of the Declarant provided for in Section 10.3.1, the Master Association, with the consent of seventy-five percent (75%) of each Class of votes and, so long as the Declarant holds at least one (1) Unit for sale in the ordinary course of business, with the consent of Declarant, may amend or alter this Declaration or any part thereof.
- 10.3.3 District Approval. Any amendment to the Declaration which alters the Surface Water or Stormwater Management System from its original condition must have the prior approval of the St. Johns River Water Management District or other governmental agency having jurisdiction.
- 10.4 Annexation of Additional Lands. The Declarant reserves and shall have the sole right to annex additional contiguous land on which additional Units may be developed and make same subject to this Declaration without the joinder or consent of any Owner, the Association, the holder of a mortgage or lien affecting the Land, or any other person. The Owners of Units developed on such contiguous land shall be members of the Association in accordance with the provisions of this Declaration and shall be subject to all covenants, restrictions, rules, regulations and By-laws in the same manner and to the same extent as the original Unit Owners.
- 10.5 Declarant's Use of the Land. Notwithstanding any other term or condition contained in this Declaration, the Declarant shall have the right to make any use of the Land and transact upon the Land any business necessary to effect the completion of the development of Ancient City Plaza in accordance with the terms and conditions of the Planned Unit Development ordinance applicable to the Land, including without limitation the construction of the Condominiums and sale of Units and the right to maintain model Units, have signs, and locate a sales trailer on the Land.
- 10.6 Conflict. In the event of any conflict among this Declaration, the Articles of Incorporation or By-Laws, or the governing documents of any Condominium, the provisions of this Declaration shall control.
- 10.7 Assignment of Rights. All rights reserved herein to the Declarant shall be fully assignable and transferable.
 - 10.8 Binding Effect. These covenants and restrictions shall run with the land

and shall be binding on all parties and all persons claiming through, by or under them until December 31, 2034. After said date, said covenants shall be automatically extended for successive periods of ten (10) years, unless terminated by the recording of an instrument executed by ninety percent (90%) of each Class of Members of the Master Association.

- 10.9 Headings. The headings herein are inserted only as a matter of convenience and for reference, and in no way define, limit or describe the scope of this Declaration not the interest of any provisions herein.
- 10.10 Gender. The use of the masculine gender in the Declaration shall be deemed to refer to the feminine or neuter gender, and the use of the singular or plural shall be taken to mean the other whenever the context may require.
- 10.11 Intent. The provisions of this Declaration shall be liberally construed to effectuate its purposes of creating common use restrictions on the Master Association Property to serve and benefit the Condominiums and establishing a uniform plan for the operation of the Master Association Property and the development of the Land. The Developer reserves the right to change the form of ownership of future Units constructed on the Land; and, in that event, the provisions of this Declaration referring to condominium units shall be construed as applying to the type of units actually developed on the Land.

STATE OF Florida
COUNTY OF SL. Johns

The foregoing instrument was acknowledged before me this 25 day of 4,2004, by Donna M. Kelley, managing member of Old City Development, L.L.C., a Florida limited liability corporation, on behalf of the corporation. She (X) is personally known to me or (_) has produced

as identification.

Daryl A. Brown
Commission # DD342409
Expires July 29, 2008
Bonded Troy Fain - Insurance, Inc. 800-385-7019

Signature of Notary Public

OR2268PG1402

PARENT PARCEL DESCRIPTION

A PARCEL OF LAND SITUATED IN SECTION 4B, TOWNSHIP B SOUTH, RANGE 30 EAST, ST. JOHNS COUNTY, FLORIDA AND BEING MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 48; THENCE N 49'42'30" E ALONG THE
SOUTH LINE OF SAID SECTION 48 A DISTANCE OF 948.78 FEET TO THE POINT OF BEGINNING FOR THE
HEREIN DESCRIBED PARCEL; THENCE N 00'35'00" W ALONG THE EAST LINES OF THOSE LANDS DESCRIBED
IN OFFICIAL RECORDS BOOK 890, PAGE 372 AND OFFICIAL RECORDS BOOK 777, PAGE 1462 ALL OF THE PUBLIC RECORDS OF SAID ST. JOHNS COUNTY 913.15 FEET; THENCE N 88°01'26" E ALONG THE SOUTH LINE OF THOSE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 692, PAGE 672 OF SAID PUBLIC RECORDS 686.91 FEET TO THE WEST RIGHT-OF-WAY OF U.S. HIGHWAY NO. 1 AS IT CURRENTLY EXIST (200-FOOT RIGHT-OF-WAY); THENCE S 10'22'35' E ALONG THE SAID WEST RIGHT-OF-WAY LINE 167.87 FEET; THENCE S 88'06'06" W ALONG THE NORTH LINE, AND ITS EASTERLY EXTENTION, OF THOSE LANDS DESCRIBED IN DEED BOOK 164, PAGE 462 OF SAID PUBLIC RECORDS 258.70 FEET; THENCE S 01'53'16' E ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 164, PAGE 462 OF SAID PUBLIC ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 164, PAGE 462 OF SAID PUBLIC RECORDS 105.49 FEET; THENCE S 88'06'58' W ALONG THE NORTH LINE OF THOSE LANDS DESCRIBED IN DEED BOOK 33, PAGE 157 A DISTANCE OF 276.95 FEET; THENCE S 00'48'22" E ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 33, PAGE 157 A DISTANCE OF 493.87 FEET TO SAID SOUTH LINE OF SAID SECTION 48; THENCE S 49'42'30" W ALONG SAID SOUTH LINE OF SECTION 48 A DISTANCE OF 239.27 FEET TO THE POINT OF BEGINNING.

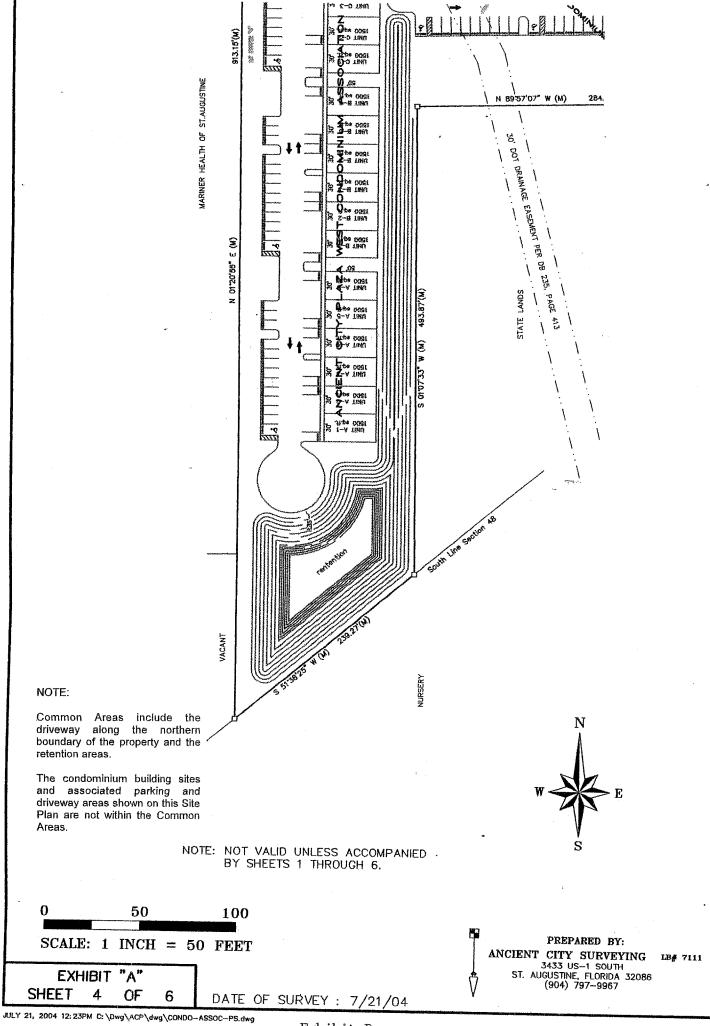
THE AFOREDESCRIBED PARCEL CONTAINS 6.16 ACRES MORE OR LESS.
THE BASIS OF BEARING FOR THE AFOREDESCRIBED PARCEL IS THE WEST RIGHT—OF—WAY LINE OF U.S. HIGHWAY NO. 1 WHOSE BEARING BEARS S 10'22'35" E.

Exhibit A

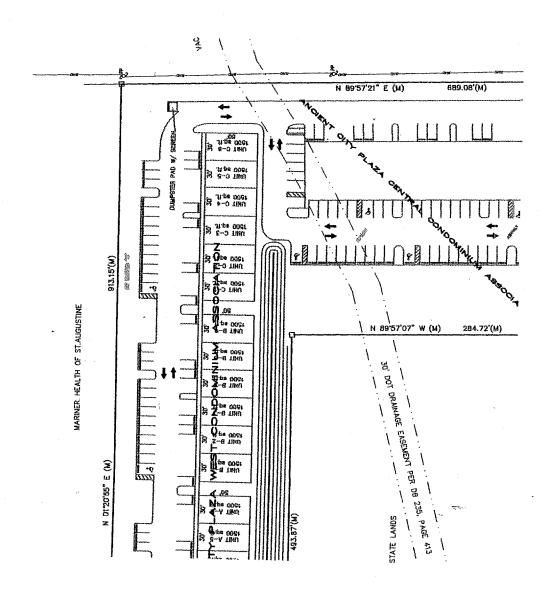
OR2268PG1403

ANCIENT CITY PLAZA MASTER ASSOCIATION

SITE PLAN



ANCIENT CITY PLAZA OR 2268 PG 1404 MASTER ASSOCIATION



NOTE:

Common Areas include the driveway along the northern boundary of the property and the retention areas.

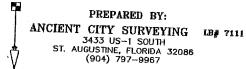
The condominium building sites and associated parking and driveway areas shown on this Site Plan are not within the Common Areas.

NOTE: NOT VALID UNLESS ACCOMPANIED BY SHEETS 1 THROUGH 6.

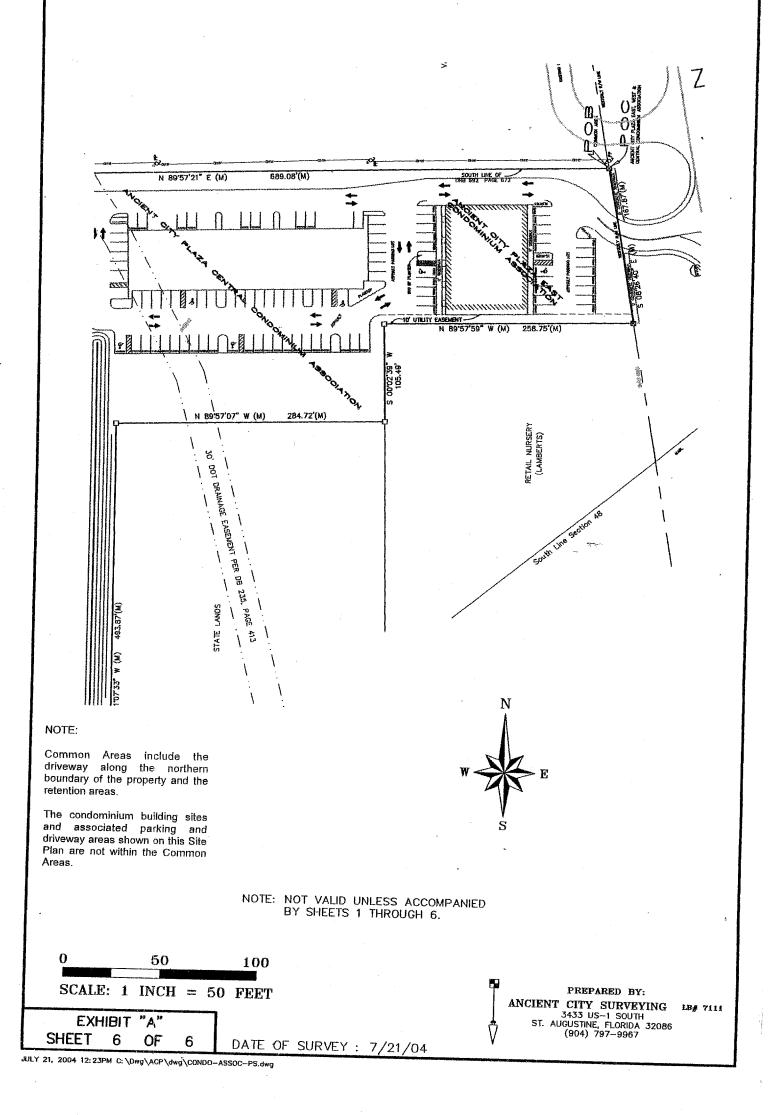
50 100 SCALE: 1 INCH = 50 FEET

EXHIBIT "A" SHEET

DATE OF SURVEY: 7/21/04



ANCIENT CITY PLAZA MASTER ASSOCIATION



COMMON AREA DESCRIPTION

A Parcel of land situated in Section 48, Township 8 South, Range 30 East, St. Johns County, Florida and being more particularly bounded and described as follows:

Begin at the intersection of the south line of those lands described in Official Records Book 692. page 672 of the Public Records of said county with the westerly Right of Way line of U.S. Highway No.1; thence South 08°26'40" East along said westerly Right of Way line, a distance of 167.87 Feet to the North Line of Lamberts Nursery; thence North 89°57'59" West along said north line, a distance of 23.44 Feet; thence North 00°00'10" East, a distance of 20.10 Feet; thence North 89°59'50" West, a distance of 15.85 Feet; thence North 00°00'10" East, a distance of 78.18 Feet to a point of curve of a non tangent curve to the right, of which the radius point lies North 40°30'20" East, a radial distance of 66.96 Feet; thence northwesterly along the arc, through a central angle of 14°52'12", a distance of 17.38 Feet to the point of reverse curvature of a non tangent curve to the left, of which the radius point lies South 54°18'50" West, a radial distance of 50.00 Feet; thence northwesterly along the arc, through a central angle of 55°23'30", a distance of 48.34 Feet; thence South 89°57'21" West, a distance of 121.70 Feet; thence South 80°13'44" West, a distance of 66.75 Feet; thence North 89°49'46" West, a distance of 412.15 Feet; thence South 01°20'55" West, a distance of 580.26 Feet; thence South 88°38'25" East, a distance of 122.46 Feet; thence North 01°21'35" East, a distance of 456.50 Feet; thence South 88°38'25" East, a distance of 31.30 Feet; thence South 01°21'35" West, a distance of 99.54 Feet; thence South 89°57'07" East, a distance of 5.66 Feet; thence South 01°07'33" West, a distance of 493.87 Feet to the South line of said Section 48; thence South 51°38'25" West along said Section line, a distance of 239.27 Feet; thence North 01°20'55" East, a distance of 913.15 Feet to said South line of those lands described in Official Records Book 692, page 672; thence North 89°57'21" East along said South line, a distance of 689.08 Feet to to the POINT OF BEGINNING.

The aforedescribed Parcel contains 101,541.08 Square Feet or 2.33 Acres, more or less.



Department of State

I certify from the records of this office that ANCIET CITY PLAZA OWNERS' ASSOCIATION, INC. is a corporation organized under the laws of the State of Florida, filed on August 20, 2004.

The document number of this corporation is NO4000008166.

I further certify that said corporation has paid all fees due this office through December 31, 2004, and its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

I further certify that this is an electronically transmitted certificate authorized by section 15.16, Florida Statutes, and authenticated by the code, 604A00051310-082004-N04000008166-1/1, noted below.

Authentication Code: 604A00051310-082004-N04000008166-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Twentieth day of August, 2004

> Glenda A. Hood Secretary of State

Leada E. How



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of ANCIET CITY PLAZA OWNERS' ASSOCIATION, INC., a Florida corporation, filed on August 20, 2004, as shown by the records of this office.

I further certify the document was electronically received under FAX audit number H04000170685. This certificate is issued in accordance with section 15.16, Florida Statutes, and authenticated by the code noted below

The document number of this corporation is N04000008166.

Authentication Code: 604A00051310-082004-N04000008166-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Twentieth day of August, 2004

Glenda, H. Hood

Secretary of State

OR 2268 PG 1409



August 20, 2004

ANCIET CITY PLAZA OWNERS' ASSOCIATION, INC. 780 N PONCE DE LEON BLVD ST AUGUSTINE, FL 32084

The Articles of Incorporation for ANCIET CITY PLAZA OWNERS' ASSOCIATION, INC. were filed on August 20, 2004, and assigned document number N04000008166. Please refer to this number whenever corresponding with this office.

Enclosed is the certification requested. To be official, the certification for a certified copy must be attached to the original document that was electronically submitted and filed under FAX audit number $\rm H04000170685$.

A corporation annual report/uniform business report will be due this office between January 1 and May 1 of the year following the calendar year of the file/effective date year. A Federal Employer Identification (FEI) number will be required before this report can be filed. Please apply NOW with the Internal Revenue Service by calling 1-800-829-3676 and requesting form SS-4.

Please be aware if the corporate address changes, it is the responsibility of the corporation to notify this office.

Should you have questions regarding corporations, please contact this office at the address given below.

Tracy Smith
Document Specialist
New Filings Section
Division of Corporations

Letter Number: 604A00051310

ARTICLES OF INCORPORATION OF ANCIENT CITY PLAZA OWNERS' ASSOCIATION, INC., A NON-PROFIT CORPORATION

We, the undersigned natural persons competent to contract, associate ourselves for the purpose of forming a corporation not for profit under Chapter 617 of the Florida Statutes, and certify as follows:

I: NAME

The name of the corporation shall be ANCIENT CITY PLAZA OWNERS' ASSOCIATION, INC., a non-profit corporation.

II: PURPOSÉ

The purpose for which this corporation is organized is to provide for maintenance, preservation and architectural control of the Master Association Property within that certain parcel of real property described as:

ALL THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF ("THE LAND"),

to promote the health, safety and welfare of the Owners within the Land and any additions thereto as may hereafter be brought within the jurisdiction of this Association for such purpose, and to provide for architectural control over improvements within the Land.

In furtherance of such purpose, the Association shall have power to:

- A. exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in that certain Declaration of Covenants, Restrictions and Easements for Ancient City Plaza, hereinafter called the "Declaration", applicable to the Land, which shall be recorded in the public records of St. Johns County, Florida, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;
- **B.** fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- C. acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or

otherwise dispose of real or personal property in connection with the affairs of the Association;

- **D.** borrow money, and with the assent of a majority of each class of members, mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- E. dedicate, sell, transfer or grant easements over all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to the terms of the Declaration and such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by a majority of each class of members, agreeing to such dedication, sale or transfer;
- F. participate in mergers and consolidations with other non-profit corporations organized for the same purposes or annex additional Property and Master Association Property, provided that any such merger, consolidation or annexation, shall have the assent of a majority of each class of members;
- **G.** have and exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Florida by law may now or hereafter have or exercise;
- H. operate, maintain and manage the Surface Water or Stormwater Management System(s) within the above described property in a manner consistent with the St. Johns River Water Management District Permit No._____, requirements and applicable rules, and shall assist in enforcement of the restrictions and covenants contained therein; and
- I. levy and collect adequate assessments against members of the Association for the costs of maintenance and operation of the Surface Water or Stormwater Management System(s) within the Land. Such assessments shall be used for the maintenance and repair of the said Surface Water or Stormwater Management System(s) including, but not limited to, work within retention areas, drainage structures and drainage easements.

III: MEMBERSHIP

Every person or entity who is a record owner of a fee or undivided fee interest in any Unit which is subject by covenants of record to assessment by the Association, including contract sellers, but excluding persons or entities holding title merely as security for performance of an obligation, shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Unit which is subject to assessment by the Association.

IV: CLASSES OF MEMBERSHIP

Members shall be divided into up to four (4) classes as described below: as follows:

- A. Class A Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as the Ancient City Plaza East Condominium. The Class A Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
- **B.** Class B Membership shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as Ancient City Plaza Central Condominium. The Class B Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
- C. Class C Membership s shall be created upon the conveyance of the first Unit created on the property designated on the Site Plan as Ancient City Plaza West Condominium The Class C Members shall be Owners of Units on such property with the exception of Declarant, and shall have one (1) vote per Unit.
- **D.** The Class D Member shall be the Declarant, who shall have the total number of votes held by all owners of Units existing on the Land from time to time, plus (1). The Class D membership shall cease and be converted to Class A, B and C membership, as applicable, on the happening of either of the following events, whichever occurs first:
 - 1. Three (3) months after all Units in all three condominiums been conveyed to members other than Declarant (for purposes of this section, the term "members other than Declarant" shall not include builders, contractors, or others who purchase one or more Units for resale); or
 - 2. At such time as the Declarant, in its sole discretion, elects to terminate the Class D membership.

Each Class A, B, and C Member other than Declarant shall be entitled to one vote for each Unit owned by such Member. The vote for such Unit shall be exercised as they determine, but in no event shall more than the assigned votes be cast with respect to any Unit.

V: EXISTENCE

The corporation shall have perpetual existence, commencing with the filing of these Articles of Incorporation with the Secretary of State, of the State of Florida.

Audit # H04000170685 3

VI: SUBSCRIBERS NAMES AND RESIDENCES

The name and residence of the subscriber to these Articles of Incorporation are:

<u>Name</u> <u>Address</u>

Donna M. Kelley 116 Grand Oaks Drive Augustine, Florida 32080

VII: BOARD OF DIRECTORS

The affairs of the Association shall be managed by a Board of Directors, a President, Vice-President, who shall at all times be members of the Board, and a Secretary/Treasurer. The Board shall consist of no fewer than three (3) nor more than seven (7) members. The Directors shall be elected as provided in the By-Laws. The number of Directors may be changed by amendment of the Bylaws of the Association. The names and addresses of the persons who are to act in the capacity of directors until the selection of their successors are:

Name	Address
Donna M. Kelley	116 Grand Oaks Drive St. Augustine, Florida 32080
Michael A. Piesco	3433 U.S. Highway 1 South St. Augustine, Florida 32080
Judy Alligood	10 Ocean Trace Road St. Augustine, Florida 32080

VIII: DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than two-thirds (2/3) of each class of members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

In the event of termination, dissolution or final liquidation of the Association, the responsibility for the operation and maintenance of the surface water or stormwater management system(s) within the Land afore-described must be transferred to and accepted by an entity which would comply with Section 40C-42.027, <u>F.A.C.</u>, and be approved by the St. Johns River Water Management District prior to such termination, dissolution or liquidation.

Audit # H04000170685 3

IX: AMENDMENT TO THE ARTICLES OF INCORPORATION

For so long as Class D Membership exists, the Declarant may amend these Article of Incorporation without the consent of the other Members, provided such amendment does not have a material adverse effect on the rights of any other Member. Thereafter, amendments to the Articles of Incorporation may be proposed by any member of the Association, and these Articles may be amended at any annual meeting of the Association, or at any special meeting duly called and held for such purpose, on the affirmative vote of two-thirds (2/3) of each class of members existing at the time of and present at such meeting.

X: AMENDMENTS TO BYLAWS

For so long as Class D Membership exists, the Declarant may amend the Bylaws of the Association without the consent of the other Members, provided such amendment does not have a material adverse effect on the rights of any other Member. The Bylaws of the Association may be made, altered, or rescinded at any annual meeting of the Association, or at any special meeting duly called for such purpose, on the affirmative vote of two-thirds (2/3) of each class of members existing at the time of and present at such meeting, except that the initial Bylaws of the Association shall be made and adopted by the Board of Directors.

XI: INDEMNIFICATION

Every director and officer of the Association and every member of the Association serving the Association at its request shall be indemnified by the Association against all expenses and liabilities, including attorneys' fees and appellate attorneys' fees, reasonably incurred by or imposed upon him or her in connection with any proceeding or any settlement of any proceeding to which he or she may be a party, or in which he or she may become involved by reason of his or her being or having been a director or officer of the Association, or by reason of his or her serving or having served the Association at its request, whether or not he or she is a director or officer or is serving at the time the expenses or liabilities are incurred; provided, that in the event of a settlement before entry of judgment, and also when the person concerned is adjudged guilty of gross negligence or willful misconduct, indemnification shall apply only when the Board of Directors approves the settlement and/or reimbursement as being in the best interest of the Association. The foregoing right of indemnification shall be in addition to and not in lieu of any and all other rights to which that person may be entitled.

XII: REGISTERED OFFICE AND REGISTERED AGENT

The initial registered office and principal office of the corporation is 780 North Ponce de Leon Boulevard, St. Augustine, Florida 32084 and the registered agent at such address is Katherine G. Jones.

XIII: DEFINED TERMS

Audit # H04000170685 3

All defined terms contained herein shall have the meanings ascribed to such terms in the Declaration.

Donna M. Kelley

Subscriber/Incorporator

ACCEPTANCE BY REGISTERED AGENT

I am familiar with and accept the duties and responsibilities as Registered Agent for the foregoing corporation.

Katherine G. Jones

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FLORIDA NON-PROFIT CORPORATION

Ancient City Plaza Owners' Association, Inc.

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FLORIDA NON-PROFIT CORPORATION

Ancient City Plaza Owners' Association, Inc.

This Instrument Prepared By: Katherine G. Jones Upchurch, Bailey and Upchurch, P.A. Post Office Drawer 3007 St. Augustine, Florida 32085-3007 FN: 4-02-604

BY-LAWS OF

ANCIENT CITY PLAZA OWNERS' ASSOCIATION, INC.

ARTICLE I: NAME AND LOCATION

The name of the corporation is Ancient City Plaza Owners' Association, Inc. ("Association"). The principal office of the corporation shall be located at _______, but meetings of Members and Directors may be held at such places within the State of Florida, County of St. Johns, as may be designated by the Board of Directors.

ARTICLE II: DEFINITIONS

Capitalized words and phrases in these Bylaws shall have the meanings set forth in the Declaration of Covenants, Restrictions and Easements for Ancient City Plaza recorded in the public records of St. Johns County, Florida.

ARTICLE III: MEETING OF MEMBERS

- **Section 1. Annual Meetings.** The first annual meeting of the Members shall be held within one year from the date of incorporation of the Association, and each subsequent regular annual meeting of the Members shall be held in the same month of each year thereafter on a day designed by the Board of Directors.
- **Section 2. Special Meetings.** Special meetings of the Members may be called at any time by the president or by the Board of Directors, or upon written request of the Members who are entitled to vote one-half (1/2) of all of the votes of any class of membership.
- **Section 3. Notice of Meetings.** Written notice of each meeting of the Members shall be given by, or at the direction of, the secretary or person authorized to call the meeting, by mailing a copy of such notice, postage prepaid, at least fifteen (15) days before such meeting to each Member entitled to vote thereat, addressed to the Member's address last appearing on the books of the Association, or supplied by such Member to the Association for the purpose of notice. Such notice shall specify the place, day and hour of the meeting, and, in the case of a special meeting, the purpose of the meeting.
- **Section 4. Quorum.** The presence at the meeting of Members entitled to cast, or of proxies entitled to cast thirty percent (30%) of the votes of each class of membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. If, however, such quorum shall not be present or represented at any meeting, the Members entitled to vote thereat shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or be represented.
- Section 5. Proxies. At all meetings of Members, each Member may vote in person or by proxy. All proxies shall be dated, state the date, time and place of the meeting for which it was given, be signed by the authorized person executing the proxy and filed with the secretary. Every proxy shall be revocable and shall automatically cease upon conveyance by the Member of his Unit.

ARTICLE V: BOARD OF DIRECTORS: NUMBER AND TERM OF OFFICE

- **Section 1. Number.** The affairs of this Association shall be managed by a Board of Directors consisting of no fewer three (3) nor more than five (7) members. After Class D membership ceases, each member of the Board shall be a Member of the Association.
- Section 2. Term of Office. At the first annual meeting and at each annual meeting thereafter, the Members shall elect Directors to hold office until the next succeeding annual meeting.
- **Section 3.** Removal. Any Director may be removed from the Board, with or without cause, by a majority vote of the Members of the Association in the manner specified in Section 617.0808, Florida Statutes (2003), as amended from time to time. In the event of death, resignation or removal of a Director, his successor shall be selected at the same meeting by the remaining members of the Board and shall serve for the unexpired term of his predecessor.
- **Section 4. Compensation.** No Director shall receive compensation for any service he may render to the Association. However, any Director may be reimbursed for his actual expenses incurred in the performance of his duties.

ARTICLE V: NOMINATION AND ELECTION OF DIRECTORS

- Section 1. Nomination. Nominees to be elected by the Class A, B and C Members shall be named by a Nominating Committee. Nominations may also be made from the floor at the annual meeting. The Nominating Committee shall consist of a Chairman, who shall be a member of the Board of Directors, and two or more Members of the Association. The Nominating Committee shall be appointed by the Board of Directors prior to each annual meeting of the Members, to serve from the close of such annual meeting until the close of the next annual meeting and such appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the available seats on the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled. Such nominations may be made from among Members or non-Members prior to such time as the Members other than the Declarant are entitled to elect a majority of the members of the Board of Directors. At such time as the Members other than the Declarant are entitled to elect the members of the Board of Directors, nominations shall be made from among Members only.
- **Section 2.** Election. The initial Board of Directors of the Master Association shall be appointed by the Declarant. Thereafter, the members of the Board of Directors shall be elected by the membership classes as follows:
- 2.1 At such time as control of the Ancient City Plaza East Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of the association's governing documents, or at such earlier time as Declarant may determine in its sole discretion, the Class A Members shall be entitled to elect one (1) Director, and the remaining Directors shall be appointed by Declarant.
- 2.2 At such time as control of both the Ancient City Plaza Central Condominium Association, Inc., and the Ancient City Plaza West Condominium Association, Inc., is transferred to Unit Owners other than Declarant in accordance with the terms of such associations' governing documents, or at such earlier time as Declarant may determine in its sole discretion, the Class B Members shall be entitled to elect one (1) Director and the Class C Members shall be entitled to elect one (1) Director.

The intent of this section is to protect the value and desirability of Ancient City Plaza for all of the Condominiums by authorizing the Declarant to appoint a majority of the Directors to the Master Association Board until such time as control of all three Condominium Associations has been turned over to members other than Declarant. Notwithstanding anything to the contrary in the foregoing section, Declarant shall be entitled to elect at least one (1) member of the Board of Directors as long

as Declarant holds for sale in the ordinary course of business at least five percent (5%) of the total number of Units in all of the Condominiums.

Section 2. Voting Procedure. Election to the Board of Directors shall be by secret written ballot. At such election the Members or their proxies may cast, in respect to each vacancy as many votes as they are entitled to exercise under the provisions of the Declaration. The persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

ARTICLE VI: MEETINGS OF DIRECTORS

- **Section 1.** Regular Meetings. Regular meetings of the Board of Directors shall be held not less than annually.
- **Section 2.** Special Meetings. Special meetings of the Board of Directors shall be held when called by the President of the Association, or by two directors, after not less than two (2) days' notice to each director.
- **Section 3. Quorum.** A majority of the number of Directors shall constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the Directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board.
- **Section 4. Notices of Board Meetings.** Notices of all special Board meetings must be posted in a conspicuous place on the Property at least forty-eight (48) hours in advance of a meeting, except in an emergency. In the alternative, notice of each Board meeting may be mailed or delivered to each Member at least seven (7) days before the meeting, except in an emergency.

ARTICLE VII: POWERS AND DUTIES OF THE BOARD OF DIRECTORS

- Section 1. Powers. The Board of Directors shall have power to:
- 1.1 adopt and publish rules and regulations governing the use of the Common Area, and the personal conduct of the Members and their guests thereon, and to establish penalties for the infraction thereof, and impose reasonable fees for the use of the Common Area;
- 1.2 suspend the voting rights and right to use of the common facilities of a Member during any period in which such Member shall be in default in the payment of any assessment levied by the Association. Such rights may also be suspended after notice and hearing, for a period not to exceed sixty (60) days for infraction of published rules and regulations;
- 1.3 exercise for the Association all powers, duties and authority vested in or delegated to the Association and not reserved to the membership by other provisions of these Bylaws, the Articles of Incorporation, or the Declaration;
- 1.4 declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors; and
- 1.5 employ a manager, independent contractors, and such other employees as they may deem necessary, and to prescribe their duties.
- 1.6 levy reasonable fines against any Member or any tenant, guest or invitee for failure to comply with the governing documents of the Association, or the rules of the Association.
 - Section 2. Duties. It shall be the duty of the Board of Directors to:
- 2.1 cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the Members at the annual meeting of the Members, or at any special

meeting when such statement is requested in writing by one-half (1/2) of each Class of Members who are entitled to vote:

- 2.2 supervise all officers, agents and employees of the Association, and see that their duties are properly performed;
 - 2.3 as more fully provided in the Declaration, to:
 - 2.3.1 fix the amount of the annual assessment against each Unit at least thirty (30) days in advance of each annual assessment period;
 - **2.3.2** send written notice of each assessment to every Owner subject hereto at least fifteen (15) days in advance of each annual assessment period; and
 - **2.3.3** foreclose the lien against any Unit on which assessments are not paid within thirty (30) days after due date or to bring an action at law against the owner personally obligated to pay the same.
 - **2.3.4** issue, or to cause an appropriate officer to issue, upon demand by any person, a certificate setting forth whether or not any assessment has been paid. A reasonable charge may be made by the Board for the issuance of these certificates. If a certificate states an assessment has been paid, such certificate shall be conclusive evidence of such payment;
 - **2.3.5** procure and maintain adequate liability, hazard and if required, flood insurance on property owned by the Association;
 - **2.3.6** cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate; and
 - 2.3.7 cause the Master Association Property to be maintained.

ARTICLE VIII: OFFICERS AND THEIR DUTIES

- **Section 1. Enumeration of Offices.** The officers of this Association shall be a President and Vice-President, who shall at all times be members of the Board of Directors, a Secretary, Treasurer, and such other officers as the Board may from time to time by resolution create. The same individual may simultaneously hold more than one office.
- Section 2. Election of Officers. The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the Members.
- **Section 3.** Term. The officers of this Association shall be elected annually by the Board and each shall hold office for one (1) year unless he or she shall sooner resign, or shall be removed, or otherwise disqualified to serve.
- **Section 4. Special Appointments.** The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time determine.
- Section 5. Resignation and Removal. Any officer may be removed from office with or without cause by the Board. Any officer may resign at any time giving written notice to the board, the President or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 6. Vacancies. A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer he or she replaces.

Section 7. Duties. The duties of the officers are as follows:

- 7.1 President. The President shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out; shall sign all leases, mortgages, deeds and other written instruments and shall co-sign all checks and promissory notes.
- 7.2 Vice-President. The Vice-President shall act in place of the President in the event of his or her absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him or her by the Board.
- 7.3. Secretary and Treasurer. The Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the Members; keep the corporate seal of the Association and affix it on all papers requiring said seal; serve notice of meetings of the Board and of the Members; and keep appropriate current records showing the Members of the Association together with their addresses. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of accounts; cause an annual audit of the Association books to be made by a public accountant at the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the Members.

ARTICLE IX: COMMITTEES

The Association shall appoint a Nominating Committee, as provided in these Bylaws. In addition, the Board of Directors shall appoint other committees as deemed appropriate in carrying out its purpose.

ARTICLE X: BOOKS AND RECORDS

The books, records and papers of the Association, shall be subject to inspection by any Member as provided by Section 617.1602, Florida Statutes (2003), as amended from time to time. The Declaration, the Articles of Incorporation and the Bylaws of the Association shall be available for inspection by any Member at the principal office of the Association, where copies may be purchased at a reasonable cost.

ARTICLE XI: ASSESSMENTS

As more fully provided in the Declaration, each Member is obligated to pay to the Association annual and special assessments, as defined in the Declaration which are secured by a continuing lien upon the property against which the assessments are made. Any assessments which are not paid when due shall be delinquent. In addition, the Board may, from time to time, establish and charge a late fee for handling delinquent assessments. If an assessment is not paid within thirty (30) days after the due date, the assessment shall bear interest from the date of delinquency at the maximum lawful rate from time to time permitted under the laws of the State of Florida. The Association may bring an action at law against the Owner personally obligated to pay the assessment or record and foreclose a lien against the property, and interest, late fees and costs and reasonable attorney's fees incurred in bringing any such action shall be added to the amount of such assessment. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his or her Unit.

ARTICLE XII: CORPORATE SEAL

The Association shall have a seal in circular form having within its circumference the words: Ancient City Plaza Owners' Association, Inc.

ARTICLE XIII: AMENDMENTS

Section 1. For so long as Class D Membership exists, the Declarant may amend the Bylaws of the Association without the consent of the other Members, provided such amendment does not have a material adverse effect on the rights of any other Member. Thereafter, these By-Laws may be amended, at any regular meeting of the Members, or special meeting called for such purpose, by an affirmative vote of two-thirds (2/3) of each class of Members existing at the time of and present in person or by proxy, at such meeting.

Section 2. In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

ARTICLE XIV: MISCELLANEOUS

The fiscal year of the Association shall begin on the first day of January and end on the 31st day of December of every year, except that the first fiscal year shall begin on the date of incorporation.

Donna M. Kelley

Judy Alligod

∕fichael A

CONSENT OF MORTGAGEE

		the owner and holder of a first mortgage on the				
real property described in the foregoing Declaration of Covenants, Restrictions and Easements for Ancient City Plaza, which mortgage is recorded in Official Records Boomanness, page, of the public records of St. Johns County, Florida, hereby agrees to the						
				filing of said Declaration as co	venants run	ning with the land and to the subordination of
				the lien of its mortgages to the	terms of the	aforesaid Declaration
5 5						
Dated this	day of	, 2004.				
Signed, sealed and delivered		**				
in the presence of:						
Witness		By:				
		Its:				
		Address:				
Witness						
STATE OF						
COUNTY OF						
The foregoing in	strument wa	as acknowledged before me this day of				
	, 200	04, by the				
of	f	a a				
on behalf of the corporation. H	e or she is p	04, by, the, personally known to me or has produced				
	as ident	fication.				
		•				
		Notary Public				



Public Records of St. Johns County, FL Clerk# 04-064808 O.R. 2268 PG 1425 01:25PM 08/26/2004 REC \$241.00 SUR \$270.50

FIVE MINUTE RECORDING

DECLARATION OF CONDOMINIUM

FOR

ANCIENT CITY PLAZA EAST, A CONDOMINIUM

This Instrument Prepared by: Katherine G. Jones Upchurch, Bailey and Upchurch, P.A. Post Office Box 3007 St. Augustine, Florida 32085 FN: 4-02-604

TABLE OF CONTENTS

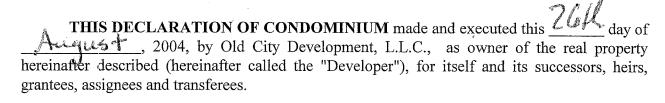
1.	PURPOSE
2.	<u>DEFINITIONS</u> 1
3.	DEVELOPMENT PLAN
4.	UNIT BOUNDARIES, COMMON ELEMENTS, AND LIMITED COMMON ELEMENTS
5.	OWNERSHIP6
6.	RESTRAINT UPON SEPARATION AND PARTITION OF COMMON ELEMENTS
7.	PERCENTAGE OF OWNERSHIP OF COMMON ELEMENTS AND LIABILITY FOR COMMON EXPENSES
8.	MAINTENANCE, ALTERATIONS AND IMPROVEMENTS6
9.	USE OF CONDOMINIUM PROPERTY8
10.	EASEMENTS. 10
11.	ASSOCIATION 11
12.	INSURANCE12
13.	CONDEMNATION AND TOTAL OR PARTIAL LOSS OR DESTRUCTION 15
14.	COMMON EXPENSES, COMMON SURPLUS, AND ASSESSMENTS16
15.	COMPLIANCE AND DEFAULT
16.	AMENDMENT OF DECLARATION18
17.	NOTICE TO MORTGAGEES
18.	TERMINATION 20
19.	RESPONSIBILITY OF UNIT OWNERS
20.	CONSTRUCTION. 22

DECLARATION OF CONDOMINIUM

FOR

ANCIENT CITY PLAZA EAST,

a Condominium



- 1. PURPOSE. The purpose of this Declaration is to submit the lands described in this instrument and improvements thereon to the condominium form of ownership and use as provided by Chapter 718, Florida Statutes (hereinafter referred to as the "Condominium Act"), and the Developer does hereby submit the lands described in this instrument and improvements on such lands to the condominium form of ownership and use. The provisions of the Condominium Act are hereby adopted and shall govern the condominium and the rights, duties, and responsibilities of Unit Owners except where permissive variances appear in the Declaration, Bylaws, or Articles of Incorporation of Condominium Association, Inc.
- 1.1 The name by which the Condominium is to be identified is Ancient City Plaza East, a condominium.
- 1.2 The address of the Condominium is 445 451 5, St. Augustine, Florida. 32066
- 1.3 The lands owned by the Developer which by this instrument are submitted to the condominium form of ownership are those certain lands lying in St. Johns County, Florida, as described in Exhibit A attached hereto and made a part hereof, which shall hereinafter be referred to as "the Land". The Land shall be subject to conditions, restrictions, limitations, easements and reservations of record.
- 1.4 All provisions of this Declaration shall be construed to be perpetual covenants running with the Land and every part thereof and interest therein. Every condominium parcel owner and claimant of the Land or any part thereof or interest therein, his heirs, personal representatives, successors and assigns, shall be bound by all of the provisions of said Declaration, unless same shall be terminated pursuant to the Condominium Act or as provided herein. Both the burdens imposed and the benefits of this Declaration shall run with each Condominium Parcel as herein defined.
- 2. <u>DEFINITIONS</u>. The terms used in this Declaration and in the Articles of Incorporation, the By-Laws, and Rules and Regulations of the Ancient City Plaza East Condominium Association, Inc., shall have the meaning stated in the Condominium Act and as follows, unless the context otherwise requires:
- **2.1** "Assessment" means a share of the funds required for the payment of Condominium Common Expenses, which from time to time is assessed against a Unit Owner.
- 2.2 "Association" means Ancient City Plaza East Condominium Association, Inc., the corporate entity responsible for the operation of the Condominium.
- 2.3 "Association Property" means that property, real and personal, which is owned or leased by the Association for the use and benefit of its members.

- **2.4** "Board of Administration" means the board of directors or other representative body responsible for administration of the Association.
 - 2.5 "By-Laws means the By-laws of the Association existing from time to time.
- **2.6** "Common Elements" means the portions of the Condominium Property not included in the units, including without limitation:
 - **2.6.2** Easements through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility services to Units and the Common Elements;
 - **2.6.3** An easement of support in every portion of a Unit which contributes to the support of a building;
 - **2.6.4** The property and installation required for the furnishing of utilities and other services to more than one (1) Unit or to the Common Elements;
 - **2.6.5** Easements for maintenance of Common Elements; and
 - **2.6.6** Those Limited Common Elements described in Sections 4.3.
- 2.7 "Common Expenses" means all expenses properly incurred by the Association in the performance of its duties, including expenses specified in Section 718.115, Florida Statutes (2003), as amended from time to time.
- 2.8 "Common Surplus" means the amount of all receipts or revenues, including assessments, rents, or profits, collected by the Association which exceed common expenses.
- **2.9** "Condominium Parcel" means a Unit, together with the undivided share in the Common Elements appurtenant to the Unit.
- **2.10** "Condominium" or "the Condominium" means Ancient City Plaza East, a condominium.
 - 2.11 "Condominium Central" means Ancient City Plaza Central, a condominium.
 - 2.12 "Condominium West" means Ancient City Plaza West, a condominium.
- 2.13 "Condominium Property" means the lands, leaseholds and personal property that are subjected to condominium ownership pursuant to this Declaration of Condominium for Ancient City Plaza East, whether or not contiguous, and all improvements thereon and all easements and rights appurtenant thereto intended for use in connection with the Condominium.
- **2.14** "Declaration" or "Declaration of Condominium" means this Declaration of Condominium for Ancient City Plaza East, the instrument by which the Condominium is created, as it is from time to time amended.
- 2.15 "Developer" means the person or entity which creates a Condominium or offers Condominium Parcels for sale or lease in the normal course of business, but does not include an Owner or lessee of a Unit who has acquired his Unit for his owner occupancy. The Developer of the Condominium is Old City Development, L.L.C.

- **2.16** "Institutional Mortgagee" is the owner and holder of a mortgage encumbering a Condominium Parcel, which owner and holder of said mortgage shall be either a bank, life insurance company, federal or state savings and loan association, real estate or mortgage investment trust, federal or state agency, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, or the Developer.
- **2.17** "Limited Common Elements" means those Common Elements which are reserved for the use of a certain Condominium Unit or Units to the exclusion of all other Units, as specified in this Declaration.
- **2.18** "Master Association" shall mean Ancient City Plaza Master Association, Inc., a Florida corporation not-for-profit organized pursuant to Chapter 617, Florida Statutes, to own, manage, and operate the Master Association Property, and its successors and assigns.
- **2.19** "Master Declaration" shall mean the Declaration of Covenants, Restrictions and Easements for Ancient City Plaza recorded in Official Records ______, page ______, of the public records of St. Johns County, Florida.
- **2.20** "Master Association Property" shall mean all the real and personal property owned by the Master Association, as such real property is depicted on the site plan and survey of Ancient City Plaza attached as Exhibit B-6.
- **2.21** "Operation" or "Operation of the Condominium" includes the administration and management of the Condominium Property.
- **2.22** "Unit" or "Units" means the part of the Condominium Property which is subject to exclusive ownership.
- **2.23** "Unit Owner" or "Owner of a Unit" means the record owner of legal title to a Condominium Parcel.
- 2.24 "Utility Services" as used in the Condominium Act, as construed with reference to the Condominium, and as used in the Declaration and all exhibits attached thereto, shall include, but not be limited to, electric power, hot and cold water, garbage and sewage disposal, telephone and cable television services, and other services that may be required by governmental authorities.

3. <u>DEVELOPMENT PLAN</u>.

- 3.1 Improvements. The Condominium shall consist of a total of one (1) building containing five (5) units. The Units shall be identified as shown on Exhibit C.
- 3.2 Combined Units. Where more than one (1) unit has been acquired by the same Owner and combined into a single unit, the floor plans as described in Exhibit B-5 may not reflect the interior plans of the combined Units, but the exterior boundaries of the combined Units shall remain the same. Should any Units be combined, combined Units shall exist as separate Units as described in this Declaration for the purpose of applying the provisions of this Declaration. Such combination of Units as set forth in this paragraph shall not require an amendment to the Declaration.
- 3.3 Survey and Plot Plan. A survey and site plan of the Lands comprising the Condominium identifying and locating the Units, Common Elements, and improvements thereon is attached hereto as Exhibit B-6. The survey and plot plan meet the minimum technical standards set forth by the Board of Professional Land Surveyors as required by the Condominium Act.

3.4 Development Plans. The development plans of the Condominium, which contain a survey, site plan, floor plans and elevations, the accompanying legends and notes, and the identifying letters, locations, and dimensions of the Units are attached hereto as Exhibit B and by reference made a part hereof. The legal description of each Unit shall consist of the identifying letter of such Unit as shown on Exhibit B-5. Every Deed, Lease, Mortgage or other instrument shall legally describe a Condominium Parcel by its identifying letter as provided on the attached Exhibit C and each and every description shall be deemed good and sufficient for all purposes.

4. <u>UNIT BOUNDARIES, COMMON ELEMENTS, AND LIMITED COMMON ELEMENTS.</u>

- 4.1 Unit Boundaries. The boundaries of each unit shall be as follows:
- **4.1.1 Upper and Lower Boundaries.** The upper and lower boundaries of the units shall be the following boundaries extended to an intersection with the perimetrical boundaries:
 - **4.1.1.1** Upper Boundary shall be a horizontal plane parallel to and lying twelve feet (12') above the undecorated, finished floor.
 - **4.1.1.2** Lower Boundary shall be the horizontal plane of the undecorated, finished floor.
- 4.1.2 Perimetrical Boundaries. The perimetrical boundaries of the unit shall be the vertical plane of the undecorated or unfinished inner surfaces of the walls and partitions bounding the Unit (as such partitions are to be constructed by Developer or the Owners in accordance with the floor plans attached as Exhibit B-5), extended to intersections with each other and with the upper and lower boundaries. Where there is an opening in any perimetrical boundary, including but not limited to windows and doors, the perimetrical boundaries of the Unit shall include the exterior unfinished surface of such opening, The windows, doors, frames, and casings within and surrounding such openings shall be included within the Unit and shall not be deemed a Common Element.
- **4.1.3 Boundaries Further Defined.** The boundaries of the unit shall <u>not</u> include:
 - **4.1.3.1** All of those spaces and improvements lying within, above, and below the undecorated or unfinished inner surfaces of the perimeter walls and demising walls between each Unit;
 - **4.1.3.2** Those surfaces above a horizontal plane parallel to and lying twelve feet (12') above the undecorated, finished floor of each Unit; and
 - $\textbf{4.1.3.3} \ \ \text{Those surfaces below the undecorated finished floor of each Unit;}$

and shall exclude all pipes, ducts, wires, conduits and other utilities running through any interior wall or partition for the furnishing of utility services to other units or the Common Elements.

4.2 Common Elements. The Common Elements of the Condominium consist of the portions of the Condominium Property not included in the Units, including without limitation:

- **4.2.1.** All portions of the Condominium building contributing to the support of the building, which portions include, but are not limited to, the outside walls of the building and all fixtures on its exterior; those portions of boundary walls not a part of a Unit; floor and ceiling slabs; load-bearing columns; and load-bearing walls;
- **4.2.2.** All conduits, ducts, plumbing, wiring, wells, pumps and other facilities for the furnishing of utility services to any Unit or the Common Elements;
- **4.2.3** Easements through Units for conduits, ducts, plumbing, wiring and other facilities for the furnishing of utility services to Units and the Common Elements;
- **4.2.4** An easement of support in every portion of a Unit which contributes to the support of a building;
- **4.2.5** The property and installation required for the furnishing of utilities and other services to more than one (1) Unit or to the Common Elements, including without limitation the well pumps, well pump alarms; and irrigation system;
 - **4.2.6** Easements for maintenance of Common Elements; and
 - **4.2.7** Those Limited Common Elements described in Section 4.3.
- **4.2.8** The parking spaces and sidewalks adjacent to the Condominium Building.

The Common Elements shall include easements through the Units for conduits, pipes, ducts, plumbing, wiring and other facilities for the furnishing of utility services to the Units, Limited Common Elements, and Common Elements and easements of support in every portion of a Unit which contributes to the support of improvements.

- 4.3 Limited Common Elements. The Limited Common Elements shall consist
- **4.3.1** All of those spaces and improvements (excluding plumbing, pipes, wiring, ducts, and other conduits serving more than one Unit) lying within the undecorated or unfinished inner surfaces of the demising walls separating two Units, which shall be Limited Common Elements appurtenant to the Units lying on either side of such partition wall; and

of

4.3.2 The equipment, fixtures, and appurtenances serving only his Unit (including without limitation all windows, screens, exterior doors, and all plumbing, pipes, wiring, ducts, conduits, and connections required to provide water, light, power, air conditioning, heating, telephone, sewage, and sanitary service to his Unit from the point of connection with any shared piping, wiring, duct, or conduit, but excluding plumbing shut-off valves) and all air conditioning and heating equipment serving his Unit, even if such appurtenances or equipment is not located within his Unit.

5. <u>OWNERSHIP</u>.

- **5.1 Type of Ownership.** Ownership of each Condominium Parcel may be in fee simple or in any other estate in real property recognized by law and subject to this Declaration.
- **5.2 Association Membership.** The Owners of record of Units shall be members of the Ancient City Plaza East Condominium Association, Inc. as more fully set forth in Section 11.
- 5.3 Master Association Membership. Each Unit Owner shall be a member of the Master Association and shall have the rights and obligations of such membership, including without limitation the obligation to pay assessments as determined by the Master Association, and shall be otherwise subject to the terms and conditions of the Master Declaration.
- 5.4 Unit Owner's Rights. The Owner of a Unit is entitled to the exclusive possession of his Unit. The space within any of the Units shall not be further subdivided. The Unit Owner shall be entitled to use the Common Elements and Limited Common Elements in accordance with the purposes for which they are intended, but no such use shall hinder or encroach upon the lawful rights of Owners of other Units. There shall be a joint use of the Common Elements, and a joint mutual easement for that purpose is hereby created. Each Unit Owner shall take title to his Condominium Parcel subject to the non-exclusive easements specified in Section 10 and to a non-exclusive easement reserved by the Developer over and across the Common Elements for ingress and egress, drainage, and installation of utilities.
- **5.4 Register of Owners.** The Association shall at all times maintain a register setting forth the names of all Owners of Units and all holders, insurers, and guarantors of mortgages on Units who have notified the Association in writing of their names and addresses.
- 5.5 Time Share Prohibited. There are no time share estates created by this Declaration of Condominium nor will any be created in the Condominium.
- **ELEMENTS.** The fee title to each Condominium Parcel shall include both the Condominium Unit, the Limited Common Elements appurtenant to such Unit, and an undivided interest in the Common Elements; said interest in the Limited Common Elements and Common Elements is deemed to be conveyed or encumbered with its entire respective Condominium Unit, even though the description in the instrument of conveyance may refer only to the fee title to the Condominium Unit or a portion of the space within a Unit. The share in the Limited Common Elements and Common Elements appurtenant to a Unit cannot be conveyed or encumbered except together with the Unit. Any attempt to separate or any action to partition the fee title to a Condominium Unit from the undivided interest in the Limited Common Elements or Common Elements appurtenant to such Unit shall be null and void.
- 7. PERCENTAGE OF OWNERSHIP OF COMMON ELEMENTS AND LIABILITY FOR COMMON EXPENSES. Each Unit Owner in the Condominium shall own an undivided one-fifth (1/5) share in the Common Elements and Common Surplus of the Condominium, and shall own an undivided one-fifth (1/5) liability for the Common Expenses of the Condominium.
- 8. <u>MAINTENANCE, ALTERATIONS AND IMPROVEMENTS</u>. Responsibility for the maintenance of the Condominium Property and restrictions upon its alterations and improvements shall be as follows:
- **8.1** Common Elements. The Association shall operate, maintain, repair, and replace the Common Elements of the Condominium except those Limited Common Elements for which the Unit Owner is responsible for maintenance pursuant to Section 8.2.1. Such operation,

maintenance, repair, and replacement shall be a Common Expense and shall be charged to the owners of Units in the Condominium.

- **8.2 Units.** Each Unit Owner shall maintain, repair, and replace, at his expense:
 - **8.2.1** The Limited Common Elements described in Section 4.3; and
- **8.2.2** His Unit, its equipment, fixtures, and appliances and any and all walls, ceilings and floor interior surfaces, painting, decorating and furnishings, and all other accessories which such Owner places or maintains in his Unit.

The Owner shall promptly perform all maintenance and repair work within the Unit which, if omitted, would affect the Condominium or any part thereof and shall be expressly responsible for the damages and liability resulting from his failure to do so. The Owner shall promptly report to the Association any defect or need for repairs for which the Association is responsible. Repairs to plumbing or electrical wiring may only be made by plumbers or electricians authorized by the Association to perform such work.

- 8.3 Owner's Initial Improvements. Developer will construct the Common Elements other than the demising walls between the Units. The initial purchaser of a Unit shall be responsible for constructing the interior wall separating his Unit from the adjoining Unit, and all interior build-out improvements (collectively, "Owner's Initial Improvements"). Prior to the commencement of construction, the Unit Owner must obtain Developer's written approval of the plans for Owner's Initial Improvements and must obtain, at such Unit Owner's expense, all necessary permits and approvals from St. Johns County, Florida. Those portions of Owners' Initial Improvements lying within the boundaries of a Unit (as defined in Section 4.1) shall become part of the Unit. The portions of Owner's Initial Improvements lying outside the boundaries of the Owner's Unit shall become Limited Common Elements or Common Elements, as applicable, in accordance with Sections 4.2 and 4.3.
- 8.4 Alteration and Improvement. Except as elsewhere reserved to the Developer, or in connection with Owner's Initial Improvements constructed in accordance with Section 8.3, neither a Unit Owner nor the Association shall make any additions or alterations to or remove any portion of a Unit that is to be maintained by the Association, or do anything that would jeopardize the safety or soundness of the building or impair any easement without obtaining the written approval of the Owners of all Units in the building, the Board of Administration and, unless all of the Units held by Developer for sale in the normal course of business have been sold and closed, the Developer. A Unit Owner may not paint or otherwise decorate or change the appearance of any portion of the Limited Common Elements, the exterior of the Condominium building (including without limitation doors, windows, awnings and signage), or other Condominium Property. The Association shall determine the exterior color scheme of all buildings in the Condominium and shall be responsible for the maintenance thereof.
- 8.5 Enforcement of Maintenance. The Association shall have the irrevocable right of access to each Unit during reasonable hours when necessary for the maintenance, repair, or replacement of any Common Elements or of any portion of a Unit to be maintained by the Association pursuant to this Declaration or as necessary to prevent damage to the Common Elements or to a Unit or Units.

The Association shall have the right to take any and all such steps as may be necessary to maintain, repair or replace such Common Elements or to prevent such damage including, but not limited to, entering the subject Unit with or without the consent of the Unit Owner and repairing or maintaining any item requiring same. Alternatively, the Association or an Owner with an interest in any Unit shall have the right to proceed in a court of equity to seek compliance with the provisions hereof. Such Unit Owner shall be responsible for all expenses incurred in remedying a violation of this section.

In the event a Unit Owner fails to maintain his Unit as required by this Section 8 or makes unauthorized alterations to his Unit or the Common Elements, the Association shall have the right to proceed to any appropriate court to seek compliance with this Section; or the Association shall have the right to assess the Unit Owner and the Unit for the necessary sums to put the improvements within the Unit in good condition and appearance or restore the Common Elements. After such assessment, the Association shall have the right to have its employees or agents enter the Unit and do the necessary work to enforce compliance with this Section.

- **8.6 Limitation Upon Liability of Association.** Notwithstanding the duty of the Association to maintain and repair parts of the Condominium Property, the Association shall not be liable to Unit Owners or their tenants, guests or invitees for injury or damage, other than the cost of maintenance and repair, caused by any latent condition of the property to be maintained and repaired by the Association, or caused by the elements or other Owners or persons.
- 9. <u>USE OF CONDOMINIUM PROPERTY</u>. The use of the Condominium Property shall be in accordance with the following provisions:
- 9.1 Occupancy. Each of the Units shall be occupied only by the Owner or Owners, and their employees, agents, and invitees.
- 9.2 Use. The Units may be used for any commercial use permitted by the applicable zoning classification, provided no Unit may be used for any purpose that is incompatible with the businesses conducted in other Units in the Condominium as determined by the Board of Directors in its sole discretion. Examples of uses that shall be deemed incompatible with other businesses in the Condominium include without limitation any "Adult Use" as defined by the St. Johns County Land Development Code, as amended from time to time; tattoo, massage, or bingo parlors; "head shops", electronic game rooms, and pool rooms.
- 9.3 Rental. The Unit may be rented, provided the lease term is a minimum of six months. The tenant shall have all use rights in the Condominium Property and those Common Elements otherwise readily available for use generally by Unit Owners and the Unit Owner shall not have such rights. Nothing in this subsection shall interfere with the access rights of the Unit Owner as landlord set forth in Chapter 83, Florida Statutes. The Association shall have the right to adopt rules to prohibit dual usage of Condominium Property and Common Elements by a Unit Owner and his lessee. No individual rooms may be rented and time-sharing is prohibited. No lease of a Unit shall release or discharge the Owner thereof of compliance with this Section or any of his other duties as a Unit Owner. All leases shall be in writing and shall be subject to this Declaration, the Articles of Incorporation, By-Laws, and the Rules and Regulations of the Association.
- 9.4 Nuisances. No nuisances nor any use or practice that is the source of annoyance to or interferes with the peaceful possession and proper use of the Units by other Owners of Units in the Condominium shall be allowed to be committed or maintained on the Condominium Property. All parts of the Condominium Property shall be kept in a clean and sanitary condition, and no rubbish, refuse, or garbage shall be allowed to accumulate, nor any fire hazard allowed to exist. No Unit Owner shall permit any use of his Unit or of the Common Elements which will increase the rate of insurance upon the Condominium Property
- 9.5 Lawful Use. No immoral, improper, or offensive use shall be made of the Condominium Property or any part thereof, and all laws, zoning ordinances, and regulations of all governmental authorities having jurisdiction of the Condominium Property shall be observed. The party having responsibility for the maintenance and repair of any portion of the Condominium Property shall also be responsible for meeting the requirements of governmental bodies applicable to the maintenance, modification, or repair of that portion of the Condominium Property. This responsibility is in addition to such party's obligation to comply with Section 718.113(2), Florida Statutes (2003), as amended from time to time.

- 9.6 Rules and Regulations. Reasonable rules and regulations concerning the use of the Condominium Property may be made and amended from time to time by the Association in the manner provided by its Articles of Incorporation and By-Laws. Copies of such rules and regulations and amendments thereto shall be furnished by the Association to all Unit Owners upon request.
- lightbox over each Unit, which shall be part of the Common Elements of the Condominium. Each Unit Owner shall be responsible for the purchase and maintenance of his Unit's sign face, provided the content and design of all signs must be approved in writing by the Association. In the event a Unit Owner fails to provide and maintain his sign face in accordance with this Section, the Association shall have the right to install, remove, replace, or repair such sign face at the Unit Owner's expense. No other signs, advertisements, or notices of any type shall be displayed from a Unit or on Common Elements and no exterior antennas and aerials or other devices for radio or television transmissions shall be erected on the Common Property or the exterior of any Unit, except as approved by the Association. All such signs and devices must be maintained in conformance with applicable governmental ordinances. This subsection shall not apply to the Developer.
- 9.8 Driveways and Sidewalks. An Owner shall not place or cause to be placed on the sidewalks or driveways any furniture, packages, equipment, or objects of any kind. Such areas shall be used for no other reason than for normal transit through them.
- 9.9 Parking. There are thirty-five (35) uncovered parking spaces on the Condominium Property. The Developer and the Association are authorized to grant a revocable license to each Unit Owner for the exclusive use of at least one (1) parking space in the front of the Condominium building and one (1) parking space in the rear of the Condominium building. Such license shall be personal to the Unit Owner, shall not become an appurtenance to any Unit or a Limited Common Element, and may not be assigned or transferred by the Unit Owner. Upon the sale of a Unit, the license shall terminate and the new Owner shall apply to the Association to obtain a license to use a parking space. No parking space may be used for any purpose other than the temporary parking of vehicles. Overnight parking is prohibited. No parking space may be used by any other person other than an occupant of the Condominium or by such occupant's employee or business invitee.
- **9.10 Lighting.** No external lighting shall be installed on the Common Elements without the prior approval of the Board of Administration.
- 9.11 Common Elements and Limited Common Elements. The Common Elements and Limited Common Elements shall be used only for the purpose for which they are intended.
- 9.12 Additions, Alterations, or Improvements by Association. Except as otherwise provided in Section 718.113(2), Florida Statutes (2003), as amended from time to time, and subject to Section 9.5 above, the Common Elements and Association Property may be materially altered or substantially added to in accordance with this section. Whenever in the judgment of the Board of Administration the Condominium Property shall require additions, alterations, or improvements (in addition to the usual items of maintenance), and the making of such additions, alterations, or improvements shall have been approved in writing by a majority of the Unit Owners and the Developer (if the Developer holds one or more Units for sale in the ordinary course of business), the Board of Administration shall proceed with such additions, alterations, or improvements and shall specially assess all Unit Owners for the cost thereof as a Common Expense. The acquisition of property by the Association and material alterations or substantial additions to such property or the Common Elements by the Association shall not be deemed to constitute a material alteration or modification of the appurtenances to the Units.

- 9.13 Developer's Use of Condominium Property. Until the Developer has closed the sales of all of the Units of this Condominium, neither the Unit Owners nor the Association, nor the use of the Condominium Property by any person or entity, shall interfere with the sales of all Units. The Developer may make such use of the unsold Units and Common Areas as may facilitate such completion and sale, including, but not limited to, maintenance of a sales office, showing of the property, and the display of signs.
- 9.14 Right of Entry into Unit in Emergencies. In case of an emergency originating in or threatening any Unit, regardless of whether or not the Owner is present at the time of such emergency, the Association shall have an immediate right to enter such Unit for the purpose of remedying or abating the cause of such emergency. To facilitate entry in the event of any such emergency, the Association may require the Owner of each Unit to provide the Association with a key to such Unit.
- 9.15 Right of Entry for Maintenance of Common Elements. Whenever it is necessary to enter any Unit for the purpose of performing any maintenance, or repair to any portion of the Common Elements, the Owner of each Unit shall permit an agent of the Association to enter such Unit for such purposes, provided that such entry shall be made only at reasonable times and with reasonable advance notice.
- 10. <u>EASEMENTS</u>. Each of the following non-exclusive easements is hereby created by Developer as a covenant running with the Lands and, notwithstanding any of the other provisions of this Declaration, may not be substantially amended or revoked in such a way as to unreasonably interfere with their proper and united use and purpose or the operation of the Master Association Property, Condominium Central, or Condominium West, and shall survive the termination of the Condominium and the exclusion of any Lands from the Condominium:
- 10.1 Utilities. As may be required for Utility Services in order to adequately serve the Condominium Property and the lands described in Exhibit A to the Master Declaration; provided, however, easements through a Unit shall only be according to the plans and specifications for the building or as the building is actually constructed, unless approved in writing by the Owner of the Unit.
- **10.2 Support.** Of support for the benefit of all other Units and Common Elements in the building. Such easement shall burden every portion of a Unit contributing to the support of the Condominium Building or an adjacent Unit.
- 10.3 Perpetual Non-Exclusive Easement in Common Elements. Over the Common Elements in favor of all of the Owners of Units in the Condominium for their use and the use of their guests for all proper and normal purposes, and for the furnishing of services and facilities for the enjoyment of said Owners. Such easement shall be perpetual and nonexclusive.
- 10.4 Air Space. For the exclusive use of the air space occupied by a Condominium Unit as it exists at any particular time and as the Unit may lawfully be altered.
- 10.5 Easements for Encroachments. For encroachments into the Common Elements by any Unit, provided that such encroachment is not caused by the purposeful or negligent act of an Owner; and for encroachments into a Unit by the Common Elements. Such easements shall exist for the continuance of such encroachments for so long as they may naturally exist.
- 10.6 Easement for Overhangs. For overhanging troughs, gutters, or down spouts and the discharge therefrom of rainwater and the subsequent flow thereof over the Common Elements or the Condominium Units.

- 10.7 Easement for Air Space of Common Elements. For the use of the area and air space occupied by the air conditioning compressor and appurtenant equipment situated within the Common Elements but exclusively serving a Unit. Such easement shall be extinguished upon the permanent removal of such equipment, but the removal of the equipment for repair or replacement shall not be construed as permanent removal.
- 10.8 Pedestrian and Vehicular Traffic. For pedestrian traffic over, through and across sidewalks, paths, lanes and walks, as the same may from time to time exist upon the Common Elements; and for the vehicular traffic over, through, and across such portions of the Common Elements as may from time to time be paved and intended for such use, for the benefit of all Unit Owners and the owners of Units in Condominium West and Condominium Central, and their tenants, guests, and invitees. Nothing in this section shall be deemed to grant members of Condominium West and Condominium Central an easement for parking on the Common Elements.
- 10.9 Reserved Easements for Access and Utilities. The Condominium Property shall be subject to the easements for ingress, egress, drainage, fencing, lighting and utilities depicted on the plot plan attached as Exhibit B-6 or described in the Master Declaration, for the benefit of the Land described in the Master Declaration and the members of the Master Association.

In addition to the foregoing easements, the Developer hereby reserve for itself and its assigns a nonexclusive perpetual easement for pedestrian and vehicular access and parking and for installation of utilities over and across the walks, drives, streets and parking areas within the Condominium Property and a nonexclusive easement to drain surface water runoff into any future pond within the Condominium Property. Such easements shall be for the benefit of the Condominium Property and the Land described in the Master Declaration.

Notwithstanding anything to the contrary contained in this Declaration, the provisions of this section shall not be subject to amendment by anyone other than the Developer until the Developer has sold all of the Units that are subject to the Master Declaration held for sale by Developer in the normal course of business.

- 11. ASSOCIATION. In order to provide for the proficient and effective administration of the Condominium by the Owners of Units, a non-profit corporation known and designated as Ancient City Plaza East Condominium Association, Inc., has been organized under the laws of the State of Florida. This corporation shall operate and manage the Condominium and undertake and perform all acts and duties incident thereto in accordance with the terms, provisions, and conditions of this Declaration of Condominium and the Association's By-Laws and Rules and Regulations as promulgated by the Association from time to time. Copies of the Association's Articles of Incorporation and By-Laws are attached as Exhibits D and E.
- 11.1 Restraint Upon Assignment of Shares in Assets. The shares of members in the funds and assets of the Association cannot be assigned, hypothecated, or transferred in any manner except as an appurtenance to a Unit.
- Parcels in the Condominium shall be members of the Association, and no other persons or entities shall be entitled to membership except for subscribers to the Articles of Incorporation. Membership shall be established by acquisition of a legal interest in a Condominium Parcel, whether by conveyance, devise, judicial decree, or otherwise, subject to the provisions of this Declaration, and by the recordation in the public records of St. Johns County, Florida, of the deed or other instrument establishing the acquisition and designating the parcel affected thereby. The new Owner designated in such deed or other instrument shall thereupon become a member of the Association and the membership of the prior Owner as to the parcel designated shall be terminated.

- 11.3 Voting. On all matters as to which the membership shall be entitled to vote, there shall be only one (1) vote for each Unit. Where a Unit is owned by a corporation, partnership, or other legal entity or by more than one (1) person, all the Owners thereof shall be collectively entitled to the vote assigned to such Unit and such Owners shall, in writing, designate an individual who shall be entitled to cast the vote on behalf of the Owners of such Unit until such authorization is changed in writing. The term "Owner" as used herein shall be deemed to include the Developer.
- 12. <u>INSURANCE</u>. At the expense of the Unit Owners, the Association shall procure and maintain adequate casualty and liability insurance on the Condominium and insurance or fidelity bonding of all persons who control or disburse funds of the Association. Such insurance shall be governed by the following provisions:
- 12.1 Authority to Purchase. All such insurance policies shall be purchased by the Association for the benefit of the Association and the Owners in the Condominium and their mortgagees, as their interests may appear, and provision shall be made for the issuance of certificates or mortgagee endorsements to the mortgagees of Owners.
- 12.2 Insurance Trustee. The Association may name as an insured, on behalf of the Association, the Association's authorized representative (the "Insurance Trustee"), who shall have exclusive authority to negotiate losses under any policy providing property or liability insurance and to perform other functions as are necessary to accomplish this purpose.

Each Owner, by acceptance of a deed conveying a Condominium Parcel in the Condominium, hereby appoints the Association or any Insurance Trustee designated by the Association as attorney-in-fact for the purpose of purchasing and maintaining such insurance, collecting and disposing of the proceeds thereof, negotiating losses and executing releases of liability, executing all documentation, and the performance of all other acts necessary to accomplish such purpose.

12.3 Coverage.

12.3.1 Casualty. All portions of the Condominium Property located outside the Units, and the Condominium Property located inside the Units as such property existed at the time the Unit was initially conveyed by Developer, and any other portions of the Condominium Property that the Association is required to maintain at the Association's expense, are to be insured in an amount equal to the maximum insurable replacement value, excluding land, foundation and excavation costs, as determined annually by the Board of Administration, and all such insurance must be obtained, if possible, from the same company. The term "Condominium" Property" shall exclude all floor, wall and ceiling coverings, electrical fixtures, appliances, air conditioner or heating equipment, water heaters, water filters, built-in cabinets and countertops, and window treatments, including curtains, drapes, blinds, hardware and similar window treatment components, or replacements of any of the foregoing which are located within the boundaries of a Unit and serve only one Unit, and all air conditioning compressors that service only one Unit, whether or not located within the Unit boundaries. The Association's insurance responsibility shall include those conduits, ducts, wiring, plumbing, and connections that serve only one Unit, notwithstanding the fact that these items are Limited Common Elements that the Unit Owners are required to maintain at their expense pursuant to Section 8.2.

Such coverage shall, at a minimum, provide protection against:

12.3.1(a) Loss or damage by fire and other hazards covered by a standard extended coverage endorsement.

- 12.3.1(b) Flood disaster insurance, if the Condominium is located in an area which has been officially identified by the Secretary of Housing and Urban Development as having special flood hazards and for which flood insurance has been made available under the National Flood Insurance Program (NFIP). Such policy shall, at minimum, provide coverage in an amount equal to the lesser of.
 - 12.3.1 (b)(i) The maximum coverage available under the NFIP for all buildings and other insurable property within the Condominium to the extent that such buildings and other insurable property are within an area having special flood hazards; or
 - 12.3.1 (b)(ii) One hundred percent (100%) of the current "replacement cost" of all such buildings and other insurable property within such area.

Such policy shall be in a form which meets the criteria set forth in the most current guidelines on the subject issued by the Federal Insurance Administration.

- 12.3.1(c) Such other risks as from time to time shall be customarily covered with respect to condominiums similar in construction, location and use, including, but not limited to, vandalism and malicious mischief and all perils normally covered by the "all-risk" endorsement.
- 12.3.1(d) If available, the policy shall include a construction cost endorsement (such as a demolition cost endorsement, a contingent liability from operation of building laws endorsement, and an increased cost of construction endorsement) if the Condominium is subject to a construction code provision that would become operative and require changes to undamaged portions of the building, thereby imposing significant costs in the event of partial destruction of the Condominium by an insured hazard.

In addition, such policies shall include an "agreed amount endorsement" and, if available, an "inflation guard endorsement." Adequate insurance may include reasonable deductibles as determined by the Board.

- 12.3.2 Officers and Agents. The Association shall maintain adequate insurance or fidelity bonding of all persons who control or disburse funds of the Association, including without limitation those individuals authorized to sign checks on behalf of the Association and the president, secretary and treasurer of the Association. The insurance policy or fidelity bond must cover the maximum funds that will be in the custody of the Association or its management agent at any one time.
- **12.4 Premiums.** Premiums for insurance policies purchased by the Association pursuant to this section and the cost of fidelity bonding shall be paid by the Association and shall be a Common Expense.

- 12.5 Proceeds. All insurance policies purchased by the Association under this Section shall be for the benefit of the Association and the owners and mortgagees of Condominium Parcels in the Condominium, and shall provide that all proceeds covering casualty losses shall be paid to the Association or to the Insurance Trustee designated by the Association as provided herein.
 - 12.5.1 Common Elements (Excluding Limited Common Elements to be Maintained by Unit Owners). Proceeds on account of Common Elements (other than those Limited Common Elements described in Section 4.3) shall be held in as many undivided shares as there are Condominium Parcels in the Condominium, the shares of each Owner being the same as his share in the Common Elements, as same are hereinabove stated.
 - 12.5.2 Condominium Parcels and Limited Common Elements to be Maintained by Unit Owners. Proceeds on account of Condominium Parcels and the Limited Common Elements described in Section 4.3 shall be held in the following undivided shares:
 - 12.5.2(a) Partial Destruction. When a building is to be restored, for the Owners of damaged Condominium Parcels and Limited Common Elements in such building in proportion to the cost of repairing the damage suffered by each Owner.
 - 12.5.2(b) Total Destruction. When a building is not to be restored, for the Owners of all Condominium Parcels and Limited Common Elements in the damaged building in proportion to their share of the Common Elements appurtenant to their Condominium Parcel.
- 12.6 Association as Agent. The Association is hereby irrevocably appointed agent for each Condominium Parcel Owner to adjust all claims arising under insurance policies purchased by the Association.
- 12.7 Owner's Obligations. Each Owner shall, at his expense, purchase public liability insurance to protect himself against claims due to accidents within his Condominium Parcel and casualty insurance on all real and personal property located within the boundaries of the Owner's Unit which is excluded from the coverage to be provided by the Association pursuant to Section 12.3.1.

All such insurance policies issued to individual Owners shall provide that the coverage afforded by such policies is in excess over the amount recoverable under any other policy covering the same loss without rights of subrogation against the Association.

- 12.8 Qualifications of Insurance Carrier. The Association shall use generally acceptable insurance carriers. Only those carriers meeting the specific requirements regarding the qualifications of insurance carriers as set forth in the Federal National Mortgage Association Conventional Home Mortgage Selling Contract Supplement and the FHLMC Sellers Guide shall be used.
- a mortgage upon a Condominium Parcel in the Condominium shall have the right to cause the Association to create and maintain an escrow account in the Association's name for the purpose of assuring the availability of funds with which to pay premium or premiums due from time to time on casualty insurance policy or policies which the Association is required to keep in existence, it being understood that the Association shall deposit in an escrow depository satisfactory to such Institutional First Mortgagee or Institutional First Mortgagees a monthly sum equal to one-twelfth (1/12th) of the annual amount of such insurance expense, and to contribute such other sum as may

be required therefor, so that there shall be on deposit in said escrow account, at least one (1) month prior to the due date for payment of such premium or premiums, a sum which will be sufficient to make full payment therefor. Such escrowed funds shall not be commingled with any other funds of the Association.

Should the Association fail to pay such premiums when due, or should the Association fail to comply with other insurance requirements imposed by the Institutional Mortgagee who first held a first mortgage encumbering a Condominium Parcel, then said Institutional Mortgagee shall have the right at its option to order and advance such sums as are required to maintain or procure such insurance, and to the extent of the monies so advanced, plus interest thereon at the highest legal rate. Said Mortgagee shall be subrogated to the Assessments and lien rights of the Association as against individual Owners for the payment of such items of Common Expense.

If two (2) or more Institutional Mortgagees hold any mortgage or mortgages upon any Condominium Parcel, the exercise of the rights above described or manner of exercising said rights shall vest in the Institutional Mortgagee owning and holding the first recorded mortgage encumbering a Condominium Parcel, and the decision of such Institutional Mortgagee shall be controlling.

13. CONDEMNATION AND TOTAL OR PARTIAL LOSS OR DESTRUCTION.

13.1 Condemnation Award. The Association shall represent the Unit Owners in the condemnation proceedings or in negotiations, settlements, and agreements with the condemning authority for acquisition of the Common Elements, or part thereof, by the condemning authority. Each Unit Owner hereby appoints the Association as attorney-in-fact for such purpose. In the event of a taking or acquisition of part of all of the Common Elements by a condemning authority, the award or proceeds of settlement shall be payable to the Association, or any trustee, to be held in trust for Unit Owners and their first mortgage holders as their interests may appear.

13.2 Reconstruction or Repair of Buildings after Casualty or Condemnation.

13.2.1 Substantial Loss. Substantial loss, damage, or destruction as the term is herein used shall mean any loss, damage, acquisition, or destruction sustained which renders more than fifty percent (50%) of the Units in the Condominium uninhabitable.

If substantial loss, damage, or destruction shall be sustained, the Condominium shall be terminated unless the owners of two-thirds (2/3) of the Unit Owners and a majority of the holders of first mortgages on Units in the Condominium agree in writing that the damaged property shall be repaired or reconstructed, or unless repair or reconstruction is required as a condition of payment under any policy of casualty insurance covering such loss.

13.2.2 Less than Substantial Loss. In the event damage sustained to the improvements is less than substantial as defined above, such damage shall be repaired unless all of the Unit Owners and first mortgage holders agree to terminate the Condominium in accordance with the procedure set forth in Section 18. Any repair and restoration on account of physical damage shall restore the improvements to substantially the same condition as existed prior to the casualty, must be substantially in accordance with the plans and specifications for the construction of the original building, and shall be commenced and completed as expeditiously as reasonably possible. In no event shall any reconstruction or repair change the relative locations and approximate dimensions of the Common Elements and of any Unit unless an appropriate amendment be made to this Declaration.

The Board of Administration may determine that it is in the best interests of the Association to pay the insurance proceeds into a construction fund to be administered by its Directors. The Board of Administration shall not be required to cause such insurance proceeds to be made available to the Association prior to completion of any necessary restoration, repairs, or reconstruction, unless arrangements are made by the Association to satisfactorily assure that such restoration, repairs, and reconstruction shall be completed. Such assurances may consist of, without limitation, obtaining a construction loan from other sources obtaining a binding contract with a contractor or contractors to perform the necessary restoration, repairs and reconstructions or the furnishing of performance and payment bonds.

The first mortgagees which are named as payees upon the draft issued by the insurance carrier shall endorse the draft and deliver the same to the Association;

Where physical damage has been sustained to the Condominium improvements and the insurance proceeds have not been paid into a construction loan fund as provided in this section, and where a restoration, repair, or reconstruction has not been commenced, an Institutional Mortgagee who has commenced foreclosure proceedings upon a mortgage encumbering a Unit shall be entitled to receive that portion of the insurance proceeds apportioned to said Unit in the same share as the share in the Common Elements appurtenant to said Unit.

- 13.3 Repair or Reconstruction of Common Elements after Casualty Damage or Condemnation. Damage to the Common Elements shall be repaired unless the Condominium is to be terminated as provided in this section and Section 18.
- 13.4 Assessments for Repair or Reconstruction Costs. If the proceeds of insurance are not sufficient to defray the estimated costs of reconstruction and repair by the Association, or if at any time during the reconstruction and repair the funds for payment of the costs thereof are insufficient, the Unit Owners who own the damaged Units may be charged for the cost of reconstruction and repair. In the case of damage to the Common Elements of the Condominium, all Owners of Units in the Condominium may be assessed in sufficient amounts to provide funds to pay the estimated costs. Charges for damage to Units shall be in proportion to the cost of reconstruction and repair of each Unit Owner's respective damaged Unit. Assessments on account of damage to the Common Elements shall be in proportion to the Owner's share in the Common Elements.
- 14. <u>COMMON EXPENSES, COMMON SURPLUS, AND ASSESSMENTS</u>. The making and collecting of assessments against Unit Owners for Common Expenses of the Condominium shall be the obligation of the Board of Administration pursuant to the By-Laws and subject to the following provisions:
- 14.1 Share of the Common Expenses and Common Surplus. The Common Expenses of the Condominium to be borne by each Unit Owner shall be a proportionate share of the total operating expenses and costs of the Condominium. Each Unit Owner shall be responsible for a portion of the Common Expenses and costs, and such share shall be in the percentage of the undivided share in the Common Elements appurtenant to said Condominium Parcel as set forth in Section 7 above. Any Condominium Common Surplus of the Condominium shall be owned by each of the Unit Owners in the same proportion as their percentage liability for Common Expenses.
- 14.2 Determination. The Board of Administration shall propose annual budgets, including a Common Expense budget, in advance for each fiscal year. These budgets shall contain estimates of the cost of performing the functions of the Association and of the cost of operating the Condominium. The Common Expense of the Condominium shall include, without limitation, the estimated amounts necessary for maintenance and operation of the Common Elements, replacement

reserves, casualty insurance, liability insurance, and administration salaries. The failure of the Board of Administration to include any item in the annual budget shall not preclude it from levying an additional Assessment in any calendar year for which the budget has been projected. In determining the Common Expenses, the Board of Administration may provide for an operating reserve not to exceed fifteen percent (15%) of the total projected Common Expenses for the year.

Any meeting at which a proposed annual budget will be considered by the Board or Unit Owners shall be open to all Unit Owners. At least fourteen (14) days prior to such a meeting, the Board shall hand deliver to each Unit Owner, or mail to each Unit Owner at the address last furnished to the Association by the Unit Owner, a notice of such meeting and a copy of the proposed annual budget. An officer or manager of the Association, or other person providing notice of such meeting, shall execute an affidavit evidencing compliance with such notice requirement and such affidavit shall be filed among the official records of the Association.

After adoption of the budgets and determination of the annual Assessments per Unit as provided in the By-Laws, the Association shall assess such sums by promptly notifying all Owners by delivering or mailing notice thereof to the voting member representing each Unit at such member's most recent address as shown by the books and records of the Association. Assessments may be paid monthly or quarterly, as the Board may determine, and shall be due and payable in advance on the first day of each month or each quarter, as applicable.

- 14.3 Special Assessments. Special Assessments may be made by the Board of Administration from time to time to meet other needs or requirements of the Association in the operation and management of the Condominium and to provide for emergencies, repairs, or replacement of Condominium Property and infrequently recurring items of maintenance. However, any Special Assessments which are not connected with an actual operating, managerial, or maintenance expense of the Condominium shall not be levied pursuant to this Section without the prior approval of the members owning a majority of the Units in the Condominium.
- 14.4 Non-Waiver. The liability for Assessments may not be avoided by waiver of the use or enjoyment of any Common Elements or by abandonment of the Unit for which the Assessment is made.
- 14.5 Interest, Late Fees and Application of Payments. The record Owner of each Unit shall be personally liable, jointly and severally, to the Association for payment of all Assessments, whether regular or special, and for all costs of collecting delinquent Assessments. Assessments and installments on such Assessments paid on or before thirty (30) days after the date when due shall not bear interest but all sums not paid on or before thirty (30) days after the date when due shall bear interest at the highest rate allowed by the laws of the State of Florida from the date when due until paid. In addition, a late fee not to exceed the greater of \$25.00 or five percent (5%) of the Assessment installment shall be charged and collected when any Assessment installment is not paid on or before thirty (30) days after the date when due. All payments upon account shall be first applied to interest, late fees, costs and attorneys' fees incurred in collection, and then to the Assessment payment first due.
- Condominium Parcel for any unpaid Assessments and all interest and late charges due thereon and the costs of collecting such charges. Additionally, reasonable attorneys' fees at all levels of the proceedings incident to the collection of such Assessment or the enforcement of such lien shall be payable by the unit Owner and secured by such lien. Such lien shall become effective upon the recording of a claim of lien in the public records of St. Johns County, Florida, giving notice to all persons that the Association is asserting a lien upon the Unit. Said claim of lien shall state the description of the Unit, name of the record Owner thereof, the amount due and the due date thereof. Such claim of lien shall be signed and verified by an officer of the Association and shall continue in effect until all sums secured by same have been fully paid. Upon full payment of the total amount due, the party making payment shall be entitled to a recordable satisfaction of lien. No Owner may

waive or escape liability for the assessments provided for herein by abandonment of his Unit or nonuse of the Common Area.

- 14.7 Collection and Foreclosure. The Board of Administration may take such action as it deems necessary to collect Assessments, including bringing an action for damages against the Unit Owner or by enforcing and foreclosing its lien, and may settle and compromise same if in the best interests of the Association. The Association's lien for Assessments described in Section 14.6 shall be enforced and foreclosed in the manner provided for by the Condominium Act. The Association shall be entitled to bid at any sale held pursuant to a lawsuit to foreclose an Assessment lien and to apply as a cash credit against its bid all sums due the Association covered by the lien enforced.
- 14.8 Assignment of Claim and Lien Rights. The Association shall have the right to assign its claim to, and lien rights for, the recovery of any unpaid Assessments to the Developer, any Unit Owner or group of Unit Owners, or any third party.
- 14.9 Certificate of Unpaid Assessments. Any Unit Owner and any holder of a mortgage on a Unit shall have the right to require from the Association a certificate showing the amount of unpaid Assessments against that Unit. Any person other than the Owner who relies upon such certificate shall be protected thereby.
- 15. <u>COMPLIANCE AND DEFAULT</u>. Each Unit Owner shall be governed by and shall comply with the terms of this Declaration of Condominium and the Master Declaration and the Articles of Incorporation, By-Laws, and Rules and Regulations of the Association and the Master Association, as they may be amended from time to time (collectively "the Governing Documents") and the Condominium Act. Failure of Unit Owners to comply therewith shall entitle the Association or other Unit Owners to relief as set forth in this section in addition to the remedies provided by the Condominium Act.
- 15.1 Remedies for Violations. In the event that a Unit Owner or occupant violates or breaches any provisions of the Governing Documents or the Condominium Act, the Association, the members thereof, an Institutional First Mortgagee, or any of them severally shall have the right to proceed at law for damages or in equity to compel compliance with the terms of those documents to prevent the violation or breach of any of them, or for such relief as may be appropriate. This right shall be in addition to the other remedies set forth in this Declaration.
- 15.2 Fines. The Association may levy reasonable fines as permitted by the Florida Condominium Act for failure of Owner of a Unit or its occupant, licensee, or invitee to comply with any provision of the Declaration, the By-Laws or the Rules and Regulations of the Association, as they may be amended from time to time.
- 15.3 Costs and Attorneys' Fees. In any proceeding arising out of a Unit Owner's failure to comply with or violation of the terms of the Governing Documents or the Condominium Act, the prevailing party shall be entitled to recover the costs of the proceeding and such reasonable attorneys' fees, as may be awarded by the court at all levels of the proceedings.
- enforce a covenant, restriction, or other provision of the Governing Documents or the Condominium Act shall not constitute a waiver of the right to do so thereafter. No breach of any of the provisions contained herein shall defeat or adversely affect the lien of any first mortgage at any time made in good faith and for a valuable consideration upon said property, or any part thereof. Notwithstanding the foregoing, the rights and remedies herein granted to the Developer, the Association, and the Owner or Owners of any Condominium Parcel may be enforced against the Owner of the part of said Condominium Parcel subject to such mortgage notwithstanding such mortgage. The purchaser at any sale upon foreclosure shall be bound by all of the provisions of the Governing Documents and the Condominium Act.

- 16. <u>AMENDMENT OF DECLARATION</u>. Except as elsewhere provided otherwise, this Declaration of Condominium may be amended in the following manner:
- 16.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered and, if required by Section 17, shall be sent to holders, insurers, or guarantors of first mortgages in accordance with that section.
- 16.2 Resolution of Adoption. A resolution adopting a proposed amendment may be proposed by either the Board of Administration or by the members of the Association. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval, in writing, providing such approval is delivered to the Secretary at or prior to the meeting. Except where elsewhere provided, such approvals must be by no less two-thirds (2/3rds) of the votes of the entire membership of the Board of Administration and by not less than two-thirds (2/3rds) of the votes of the entire membership of the Association.
- Affecting Property Rights of the Unit Owners. A resolution adopting a proposed amendment may be proposed by either the Board of Administration or by members of the Association whenever it appears that there is an omission or error in this Declaration of Condominium or any exhibit or amendment to this Declaration. Approval of such resolution must be by no less than fifty percent (50%) of the votes of the entire membership of the Board of Administration and by no less than fifty percent (50%) of the votes of the entire membership of the Association.
- 16.4 Amendment by Developer. Notwithstanding anything to the contrary contained in the Declaration, until such time as the Unit Owners other than the Developer are entitled to elect a majority of the members of the Board of Directors, the Developer expressly reserves the right to amend the Declaration without the consent of the Owners, provided such amendment does not change the configuration or size of any Unit in any material fashion; materially alter or modify the appurtenances to any Unit; change the proportion or percentage by which the Owner shares the Common Expenses and owns the Common Surplus of the Gondominium; or permit timeshare estates to be created in any Unit. An amendment by the Developer shall be evidenced by recording a written amendment to the Declaration in the public records of St. Johns County, Florida, that complies with the requirements of Section 718.110(1)(b), Florida Statutes (2003), as it may be amended from time to time. Amendments authorized by this section need be executed and acknowledged only by the Developer and need not be approved by the Association, Owners, lienors, or mortgagees of Condominium Parcels, whether or not elsewhere required for amendments.
- 16.5 Unanimous Consent by Unit Owners and Mortgagees. All Unit Owners so affected and their Institutional Mortgagees must consent to any amendment which:
 - 16.5.1 Changes any Unit, its appurtenances, or an Owner's share in the Common Elements, or which increases the Owner's share of the Common Expenses except as hereinabove provided; or
 - 16.5.2 Operates to materially affect the rights or interests of any Institutional First Mortgage under its mortgage or this Declaration.

Such consent of the Unit Owners and Institutional First Mortgagees may not be unreasonably withheld.

16.6 Consent by Developer. Any amendment which affects any of the rights, privileges, powers, or options of the Developer shall require the approval of the Developer.

- 16.7 Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted, which certificate shall be executed by the officers of the Association with the formalities of a deed. The amendment shall be effective when such certificate and a copy of the amendment are recorded among the public records of St. Johns County, Florida.
- 16.8 Amendment of this Section. Notwithstanding anything to the contrary contained in this Declaration, this section concerning amendment cannot be amended without the consent of eighty percent (80%) of the Unit Owners and all Institutional First Mortgagors.
- 17. NOTICE TO MORTGAGEES. The Association shall provide a holder, insurer, or guarantor of Institutional First Mortgage who has registered its name with the Association as provided in this Declaration, upon written request of such holder, insurer, or guarantor (such request to state the name and address of such holder, insurer, or guarantor and the Unit number), at least one copy of the annual financial statement or report of the Association, and timely notice of the following:
- 17.1 Any proposed amendment of the Condominium documents affecting a change in:
 - 17.1.1 The boundaries of any Unit or the exclusive easement rights appertaining thereto;
 - 17.1.2 The interest in the Common Elements or Limited Common Elements appertaining to any Unit or the liability for Common Expenses appertaining thereto,
 - 17.1.3 The number of votes in the Association appertaining to any Unit; or
 - 17.1.4 The purposes to which any Unit of the Common Elements are restricted;
 - 17.2 Any proposed termination of the Condominium;
- 17.3 Any condemnation loss or any casualty loss which affects a material portion of the Condominium or which affects any Unit on which there is an Institutional First Mortgage;
- 17.4 Any delinquency in the payment of Assessments or charges owed by an Owner of a Unit subject to the mortgage of such eligible holder, insurer, or guarantor, where such delinquency has continued for a period of sixty (60) days;
- 17.5 Any lapse, cancellation, or material modification of any insurance policy maintained by the Association; and
- 17.6 Any proposed action that would require the consent of a specified percentage of Institutional First Mortgagees.
- 18. <u>TERMINATION</u>. The Condominium may only be terminated in the following manners in addition to the manner provided in the Condominium Act:
- 18.1 Substantial Loss. In the event that it is determined as provided in Section 13 that the Condominium building shall not be reconstructed because of substantial loss, the condominium plan of ownership for the Condominium will be thereby terminated without the necessity of agreement or approval by the membership.

- 18.2 Agreement. The Condominium may be terminated by the approval, in writing, by a vote of all of the members of the Association and all holders of first mortgages on Units.
- 18.3 Certificate. The termination of the Condominium in either of the foregoing manners shall be evidenced by a written instrument of the Association, executed by all members and certified by the President and Secretary as to the facts effecting the termination, which certificate shall become effective upon being recorded in the public records of St. Johns County, Florida.
- 18.4 Shares of Owners After Termination. After termination of the Condominium, Unit Owners shall own the Condominium Property and all assets of the Association as tenants in common in undivided shares, and their respective mortgagees and lienors shall have mortgages and liens upon the respective undivided shares of the Unit Owners.
- 18.5 Sale of Property. Immediately after the required vote of consent to terminate, each and every Unit Owner shall immediately convey by warranty deed to the Association all of said Unit Owner's right, title and interest to each Unit and to the Common Property, provided the Association's officers and employees handling funds have been adequately bonded. The Association or any member shall have the right to enforce such conveyance by specific performance. The Board of Administration shall then sell all of the property at public or private sale upon terms approved in writing by all of the Institutional First Mortgagees. Upon the sale of the property, the costs, fees, and charges for affecting such sale, the cost of liquidation, and costs incurred in connection with the management and operation of the Condominium Property up to and including the time when distribution is made to the Unit Owners shall be paid out of the proceeds of said sale. The remaining balance (the "net proceeds of sale") shall be distributed to the Unit Owners as follows:
 - 18.5.1 Determination of Distributive Share. The Distributive Share of each Unit Owner in the net proceeds of sale, subject to the provisions of this section, shall be a fraction the numerator of which shall be one and the denominator of which shall be the total number of all Units in the Condominium on the date of termination.
 - 18.5.2 Payment of Liens. Upon determination of each Unit Owner's Distributive Share, the Association shall pay out of each Unit Owner's Distributive Share all mortgages, assessments, and other liens encumbering said Unit in accordance with their priority, and upon such payment all mortgages, the Association, and lienors shall execute and record satisfactions or releases of their liens against said Unit or Units, regardless of whether the same are paid in full.
 - 18.5.3 Payment to Unit Owners. Thereupon, the Directors shall proceed to liquidate and dissolve the Association and distribute the remaining portion of each Distributive Share, if any, to the Owner or Owners entitled thereto.
 - 18.5.4 Allocation of Shares. If more than one person has an interest in a Unit, the Association shall pay the remaining Distributive Share allocable to the said Unit to the various Owners of such Unit, excepting that if there is a dispute as to the validity, priority, or amount of mortgages or liens encumbering a Unit, then payment shall be made to the Owner or Owners and the owners and holders of the mortgages encumbering said Unit.
- 18.6 Effect of Termination. After the certificate described in Section 18.3 has been recorded, all Owners have conveyed their interests in the Condominiums to the Association, and the Association has conveyed all of the property to a purchaser, the title to said property shall thereafter be free and clear of all restrictions, reservations, covenants, conditions, and easements set

forth in this Declaration and the purchaser and subsequent grantees of any of said property shall receive title to said lands free and clear thereof.

- 18.7 Amendments. Notwithstanding anything to the contrary contained in this Declaration, this section concerning termination cannot be amended without the consent of two-thirds (2/3) of the Unit Owners.
- 19. RESPONSIBILITY OF UNIT OWNERS. The Owner of each Unit shall be governed by and shall comply with the provisions of the Governing Documents and the Condominium Act, as they may be amended from time to time. In any action brought against a Unit Owner by the Association for damages or injunctive relief due to such Unit Owner's failure to comply with the documents stated above, the Association shall also be entitled to recover its costs, reasonable attorneys' fees, and expenses incurred by it in connection with the prosecution of such action at all levels of the proceedings.

20. <u>CONSTRUCTION</u>.

20.1 Severability and Invalidity. The invalidity, in whole or in part, of any covenant or restriction, or any section, subsection, sentence, clause, phrase or word, or other provision of this Declaration of Condominium and the Articles of Incorporation, the By-Laws, or the Rules and Regulations of the Association shall not affect the validity of the remaining portions which shall remain in full force and effect.

In the event any court shall hereafter determine that any provisions of this Declaration of Condominium, as originally drafted or as amended, violates the rule against perpetuities or any other rule of law because of the duration of the period involved, the period specified in the Declaration shall not thereby become invalid but, instead, shall be reduced to the maximum period allowed under such rule of law, and for such purpose measuring lives shall be those of the incorporators of the Association.

- **20.2 Headings.** The headings herein are inserted only as a matter of convenience and for reference, and in no way define, limit or describe the scope of this Declaration not the interest of any provisions herein.
- **20.3** Gender. The use of the masculine gender in the Declaration shall be deemed to refer to the feminine or neuter gender, and the use of the singular or plural shall be taken to mean the other whenever the context may require.
- **20.4** Intent. The provisions of this Declaration of Condominium shall be liberally construed to effectuate its purposes of creating a uniform plan for the operation of a commercial condominium in accordance with Chapter 718, Florida Statutes, as may be amended from time to time.
- **20.5** Conflict. In the event of any conflict between this Declaration and the Master Declaration, the Master Declaration shall control.

IN WITNESS WHEREOF, the Devel	oper, Old City Development, L.L.	C, has caused this
Declaration of Condominium to be executed the	nis day of	, 2004.
Witness:	OLD CITY DEVELOPME	NT, L.L.C.,
	a Florida limited liability o	orporațion,
	Uma Tibe	
Name:	By Donna M. Kelley	
	Its Managing Member	
Name:		

STATE OF FLORIDA COUNTY OF ST. JOHNS

The foregoing instrument was acknowledged before me this day of Musico, 2004, by Donna M. Kelley, managing member of Old City Development, L.L.C., a Florida limited liability corporation, on behalf of the corporation. She who () is personally known to me.

Notary Public

Daryl A. Brown
Commission # DD342409
Expires July 29, 2008
Bonded Troy Fain - Insurance, Inc. 800-385-7019

OR2268PG1450

LEGAL DESCRIPTION (Ancient City Plaza East Condominium)

A Parcel of land situated in Section 48, Township 8 South, Range 30 East, St. Johns County, Florida and being more particularly bounded and described as follows:

Commence at the intersection of the south line of those lands described in Official Records Book 692, page 672 of the Public Records of said county with the westerly Right of Way line of U.S. Highway No. 1; thence South 08°26'40" East along said westerly Right of Way line, a distance of 167.87 Feet to the North Line of Lamberts Nursery; thence North 89°57'59" West along said north line, a distance of 23.44 Feet to the POINT OF BEGINNING; thence North 00°00'10" East, a distance of 20.10 Feet; thence North 89°59'50" West, a distance of 15.85 Feet; thence North 00°00'10" East, a distance of 78.18 Feet to a point of curve of a non tangent curve to the right, of which the radius point lies North 40°30'20" East, a radial distance of 66.96 Feet; thence northwesterly along the arc, through a central angle of 14°52'12", a distance of 17.38 Feet to the point of reverse curvature of a non tangent curve to the left, of which the radius point lies South 54°18'50" West, a radial distance of 50.00 Feet; thence northwesterly along the arc, through a central angle of 55°23'30", a distance of 48.34 Feet; thence South 89°57'21" West, a distance of 121.70 Feet; thence South 80°13'44" West, a distance of 66.75 Feet; thence South 00°02'53" West, a distance of 83.13 feet; thence South 29°40'39" East a distance of 42.92' to said North line of Lamberts Nursery; thence South 89°57'59" East along said North line, a distance of 235.31 feet to the POINT OF BEGINNING.

Subject to a 10 foot utility easement along the south 10 feet of the aforedescribed parcel.

The aforedescribed Parcel contains 30,711.48 Square Feet or 0.71 Acres, more or less.

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION

SURVEYOR'S CERTIFICATE

STATE OF FLORIDA COUNTY OF ST. JOHNS

BEFORE ME, the undersigned authority duly authorized to administer oaths and take acknowledgements, personally appeared Michael A. Piesco, P.L.S., by me well known and known to me to be the person hereinafter described, who after being by me first duly sworn, deposes and says on oath as follows:

- I am a professional land surveyor licensed and authorized to practice in the State of Florida.
- 2. I hereby certify that the construction of the Ancient City Plaza East Condominium Association, a condominium is substantially complete so that the survey and plot plan, together with the provisions of the Declaration of Condominium describing the condominium, is an accurate representation of the location and dimension of the condominium and that the identification, location and dimension of the common elements and of each unit can be determined from these materials.
- 3. This certificate is not valid without pages 1-6 attached and made a part hereof.

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MITNESS WHEREOF, I have here	unto set my hand	and official seal,	this 22nd day of	July, 2004.
Library Dies	i.			
Michael A. Piesco, P.L.S. Professional Land Surveyor No. 4793. State of Florida				

SWORN TO AND SUBSCRIBED before me this 22nd day of July, 2004, by Michael A. Piesco who is personally known to me or who has produced Florida driver's license number P200-541-52-454-0 as identification.

	~~>
√ Signature of	Notary
KIMOENU	MOGUSZOY
Name of notary Typed	/ Printed / Stamped

	Kimberly M. Oglesby Commission # CC 945899 Expires Aug. 4, 2004 Bonded Thru Atlantic Bonding Co., Inc.
--	--

Commission	Number	4
My commiss	ion Expir	es:

EXHIBIT "A"
SHEET 1 OF 6

Exhibit B-1

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION CERTIFICATION & NOTES

LEGEND

R/W CONC (R) (M) (C) A R L RB PC CHW BFP WM CB FH MB TOB SSMH STMH	= RIGHT OF WAY = CONCRETE = RECORD = MEASURED = CALCULATED = CENTRAL ANGLE = RADIUS = ARC LENGTH = RADIAL BEARING = POINT OF CURVATURE = CONCRETE HEADWALL = BACKFLOW PREVENTER = WATER METER = CATCH BASIN = FIRE HYDRANT = MAIL BOX = TOP OF BANK = SANITARY SEWER MANHOLE = STORMWATER MANHOLE	OHW DB ELEC TRANS FPL ESMT (TYP) RP GL POB POC ORB RCP CB	= OVERHEAD WIRE DEED BOOK ELECTRIC TRANSFORMER FLORIDA POWER & LIGHT COMPANY EASEMENT TYPICAL REFERENCE POINT CENTERLINE POINT OF BEGINNING POINT OF COMMENCING OFFICIAL RECORDS BOOK REINFORCED CONCRETE PIPE CATCH BASIN FOUND 1/2" IRON ROD — NO IDENTIFICATION FOUND 4" X 4" CONCRETE MONUMENT NO IDENTIFICATION SET 4"X 4" CONCRETE MONUMENT #B-7111 FOUND 5/8" IRON ROD — PLS # 4793
STMH PP U/G TANK		● CLF CTV	#LB-/111 = FOUND 5/8" IRON ROD - PLS # 4793 = CHAIN LINK FENCE = CABLE TELEVISION RISER

THE PARCEL OF LAND AS SHOWN HEREON LIES WITHIN FEDERAL FLOOD ZONE "A-E" (ELEVATION 8') AS DEPICTED ON FLOOD INSURANCE RATE MAP COMMUNITY PANEL NO. 125147-0381-G FOR ST. JOHNS COUNTY, FLORIDA AS REVISED

THE BASIS OF BEARING AS SHOWN HEREON IS THE WESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY No. 1 WHOSE ASSUMED BEARING BEARS S 08'26'40" E.

ALL ELEVATIONS AS SHOWN HEREON ARE BASED ON NATIONAL GEODETIC VERTICAL DATUM OF 1929 (-N.G.V.D. - 1929).

ALL CALCULATED DATA IS BASED ON FIELD MEASUREMENT.

ENCROACHMENTS AS SHOWN HEREON ARE ONLY THOSE ABOVEGROUND, VISIBLE OBJECTS OBSERVED BY THE SURVEYOR.

NO UNDERGROUND STRUCTURES, UTILITIES OR FOUNDATIONS WERE LOCATED OR DETERMINED BY THIS SURVEY.

THE PARCEL OF LAND AS SHOWN HEREON WAS NOT ABSTRACTED FOR DEEDS, DEED RESTRICTIONS, EASEMENTS OR RIGHTS

THIS CERTIFICATION IS NOT VALID UNLESS IT IS SIGNED AND EMBOSSED WITH THE SIGNING SURVEYORS SEAL.

THIS IS CERTIFIED TO AND FOR THE USE AND BENEFIT OF: OLD CITY DEVELOPMENT LLC.

ALL IMPROVEMENTS SHOWN HEREON ARE EXISTING.

ALL AREAS EXCLUSIVE OF THE UNITS ARE COMMON ELEMENTS.

DEMISING WALLS ARE LIMITED COMMON ELEMENTS

SUBJECT TO THE ABOVE CONDITIONS AND RESTRICTIONS I HEREBY CERTIFY THAT THESE DOCUMENTS WERE PREPARED BY EITHER MYSELF OR UNDER MY DIRECT SUPERVISION AND THAT ALL OF THE INFORMATION SHOWN HEREON IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AND THAT IT CONFORMS TO SECTION 472.027 OF THE FLORIDA STATUTES AS AMENDED AND 61G17-6 OF THE FLORIDA ADMINISTRATIVE CODE.

FIELD BOOK:

141, PAGES 26-296

FIELD WORK:

1-11-01

JOB NO.: TYPE SURVEY:

CONDOMINIUM DOCUMENTS

NOTE: NOT VALID UNLESS ACCOMPANIED BY SHEETS 1 THROUGH 6.

EXHIBIT "A" 2 6 ANCIENT CITY SURVEYING 18# 7111
3433 US-1 SOUTH
ST. AUGUSTINE, FLORIDA 32086
(904) 797-9967

MICHAEL A. PIESCO PLS# 4793

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATIONOR 2268 PG 1 4 5 3

LEGAL DESCRIPTIONS

PARENT PARCEL DESCRIPTION

A PARCEL OF LAND SITUATED IN SECTION 48, TOWNSHIP 8 SOUTH, RANGE 30 EAST, ST. JOHNS COUNTY, FLORIDA AND BEING MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 48; THENCE N 49°42'30" E ALONG THE SOUTH LINE OF SAID SECTION 48 A DISTANCE OF 948.78 FEET TO THE POINT OF BEGINNING FOR THE HEREIN DESCRIBED PARCEL; THENCE N 00°35'00" W ALONG THE EAST LINES OF THOSE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 890, PAGE 372 AND OFFICIAL RECORDS BOOK 777, PAGE 1462 ALL OF THE PUBLIC RECORDS OF SAID ST. JOHNS COUNTY 913.15 FEET; THENCE N 88°01'26" E ALONG THE SOUTH LINE OF THOSE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 692, PAGE 672 OF SAID PUBLIC RECORDS 686.91 FEET TO THE WEST RIGHT—OF—WAY OF U.S. HIGHWAY NO. 1 AS IT CURRENTLY EXIST (200—FOOT RIGHT—OF—WAY); THENCE S 10°22'35' E ALONG THE SAID WEST RIGHT—OF—WAY LINE 167.87 FEET; THENCE S 88°06'06" W ALONG THE NORTH LINE, AND ITS EASTERLY EXTENTION, OF THOSE LANDS DESCRIBED IN DEED BOOK 164, PAGE 462 OF SAID PUBLIC RECORDS 258.70 FEET; THENCE S 01°53'16' E ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 164, PAGE 462 OF SAID PUBLIC RECORDS 105.49 FEET; THENCE S 88°06'58' W ALONG THE NORTH LINE OF THOSE LANDS DESCRIBED IN DEED BOOK 33, PAGE 157 A DISTANCE OF 276.95 FEET; THENCE S 00°48'22" E ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 33, PAGE 157 A DISTANCE OF 276.95 FEET; THENCE S 00°48'22" E ALONG THE WEST LINE OF SAID LANDS DESCRIBED IN DEED BOOK 33, PAGE 157 A DISTANCE OF 493.87 FEET TO SAID SOUTH LINE OF SAID SECTION 48 A DISTANCE OF 239.27 FEET TO THE POINT OF BEGINNING.

THE AFOREDESCRIBED PARCEL CONTAINS 6.16 ACRES MORE OR LESS.

THE AFOREDESCRIBED PARCEL CONTAINS 6.16 ACRES MORE OR LESS.

THE BASIS OF BEARING FOR THE AFOREDESCRIBED PARCEL IS THE WEST

RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 1 WHOSE BEARING BEARS S 10°22'35" E.

LEGAL DESCRIPTION (Ancient City Plaza East Condominium Association)

A Parcel of land situated in Section 48, Township 8 South, Range 30 East, St. Johns County, Florida and being more particularly bounded and described as follows:

Commence at the intersection of the south line of those lands described in Official Records Book 692, page 672 of the Public Records of said county with the westerly Right of Way line of U.S. Highway No. 1; thence South 08°26'40" East along said westerly Right of Way line, a distance of 167.87 Feet to the North Line of Lamberts Nursery; thence North 89°57′59" West along said north line, a distance of 23.44 Feet to the **POINT OF BEGINNING**; thence North 00°00'10" East, a distance of 20.10 Feet; thence North 89°59'50" West, a distance of 15.85 Feet; thence North 00°00'10" East, a distance of 78.18 Feet to a point of curve of a non tangent curve to the right, of which the radius point lies North 40°30'20" East, a radial distance of 66.96 Feet; thence northwesterly along the arc, through a central angle of 14°52'12", a distance of 17.38 Feet to the point of reverse curvature of a non tangent curve to the left, of which the radius point lies South 54°18'50" West, a radial distance of 50.00 Feet; thence northwesterly along the arc, through a central angle of 55°23'30", a distance of 48.34 Feet; thence South 89°57'21" West, a distance of 121.70 Feet; thence South 80°13'44" West, a distance of 66.75 Feet; thence South 00°02'53" West, a distance of 83.13 feet; thence South 29°40'39" East a distance of 42.92' to said North line of Lamberts Nursery; thence South 89°57'59" East along said North line, a distance of 235.31 feet to the **POINT OF BEGINNING**.

Subject to a 10 foot utility easement along the south 10 feet of the aforedescribed parcel.

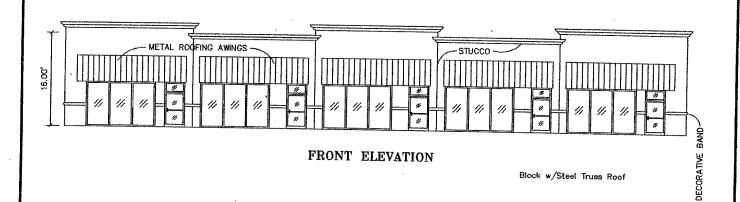
The aforedescribed Parcel contains 30,711.48 Square Feet or 0.71 Acres, more or less.

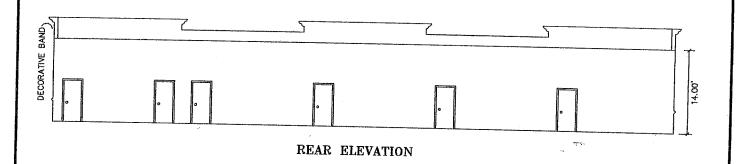
EXHIBIT "A"
SHEET 3 OF 6

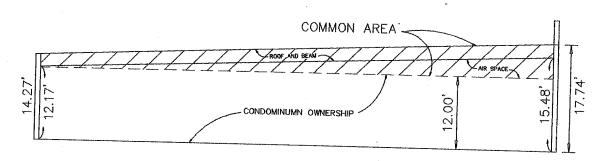
NOTE: THIS IS NOT VALID UNLESS ACCOMPANIED BY SHEETS 1 THROUGH 6.

OR2268PG1454

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION ELEVATIONS







TYPICAL INTERIOR ELEVATION

NOT TO SCALE

EXHIBIT "A" SHEET 4 OF NOTE: THIS IS NOT VALID UNLESS ACCOMPANIED BY SHEETS 1 THROUGH 6.

Exhibit B-4

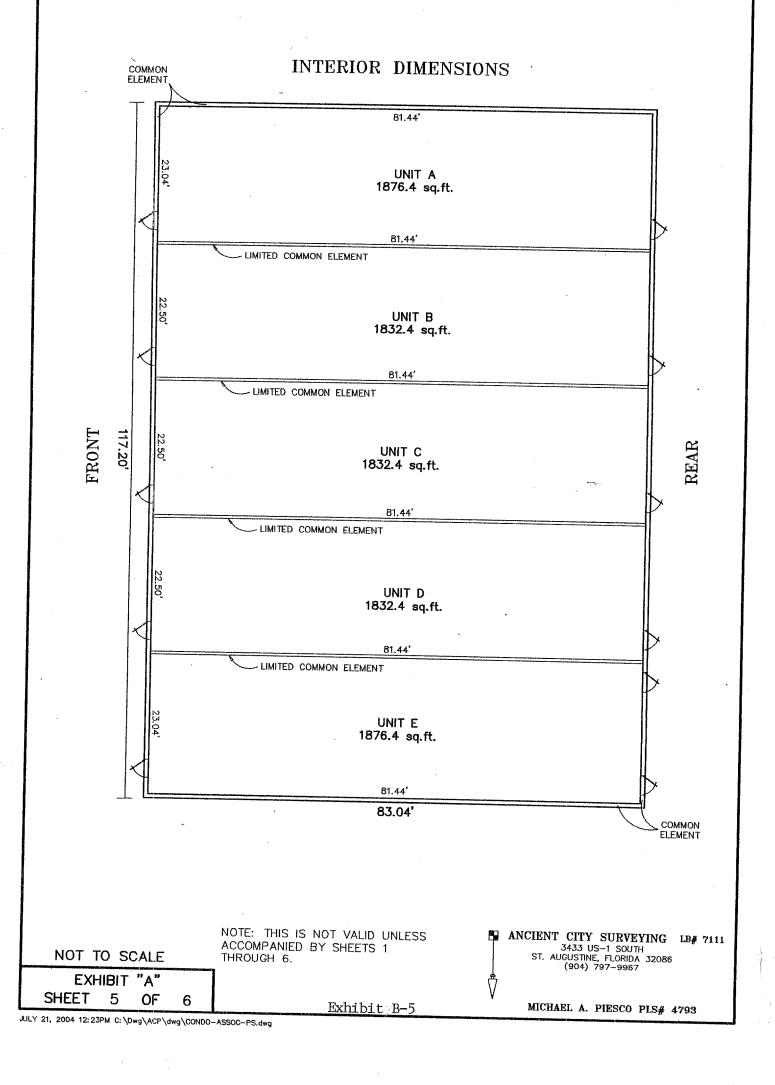
ANCIENT CITY SURVEYING LB# 7111

3433 US-1 SOUTH
ST. AUGUSTINE, FLORIDA 32086
(904) 797-9967

MICHAEL A. PIESCO PLS# 4793

6

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION



OR2268PG1456 ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION 72'(M) ⅀ J П D (S 00°02'53" N 00°02'53" 80.13 S 00°02'39" 4.4. 4.4. 105.49 0, YTUITU ZM, ANCIENT CITY PLAZA CENTRAL CONDOMINIM ASSOCIATION EASEMENT 89.57.59" ORB € 89°57 $\widehat{\leq}$ 258.75'(M) SERY (S) RB = S 54'18'50'' $\Delta = 55'23'30''$ R = 50.00' L = 48.34'ANCIENT CITY PLAZA EAST CONDOMINIM ASSOCIATION $\Delta = 14.52'12''$ R = 66.96' L = 17.38' RB = N 40.30'20'' EСоммои 78.18 N 89°59'50" W 15.85' N 00°00'10" E WESTERLY R/W 167.87'(M) **>** (ANCIENT CITY PL CENTRAL CONDOI 08°26'40" (M) R/<u>II 13</u>88 XISTING PRIVATE ROAD NOTE: THIS IS NOT VALID UNLESS ACCOMPANIED BY SHEETS 1 THROUGH 6. 50 100 PREPARED BY: SCALE: 1 INCH = 50 FEET ANCIENT CITY SURVEYING 3433 US-1 SOUTH ST. AUGUSTINE, FLORIDA 32086 (904) 797-9967 LB# 7111 EXHIBIT "A" SHEET 6 OF 6 DATE OF SURVEY: 7/21/04 JULY 21, 2004 12:23PM C:\Dwg\ACP\dwg\CONDO-ASSOC-P5.dwg

UNIT IDENTIFICATION

`	The five Units are numbered A through E from	n south to north as designated on the Site Plan
	A Condominium Parcel shall be described as "Unit	, Ancient City Plaza East, a condominium.
į	as recorded in Official Records, page	, of the public records of St. Johns County.
1	Florida."	



Bepartment of State

I certify from the records of this office that ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC. is a corporation organized under the laws of the State of Florida, filed on August 20, 2004.

The document number of this corporation is N04000008194.

- I further certify that said corporation has paid all fees due this office through December 31, 2004, and its status is active.
- I further certify that said corporation has not filed Articles of Dissolution.
- I further certify that this is an electronically transmitted certificate authorized by section 15.16, Florida Statutes, and authenticated by the code, 204A00051381-082004-N04000008194-1/1, noted below.

Authentication Code: 204A00051381-082004-N04000008194-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Twentieth day of August, 2004

> Glenda K. Hood Secretary of State



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC., a Florida corporation, filed on August 20, 2004, as shown by the records of this office.

I further certify the document was electronically received under FAX audit number H04000170682. This certificate is issued in accordance with section 15.16, Florida Statutes, and authenticated by the code noted below

The document number of this corporation is NO4000008194.

Authentication Code: 204A00051381-082004-N04000008194-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Twentieth day of August, 2004

> Glenda F. Hood Secretury of State



FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

August 20, 2004 '

ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC. 3433 HIGHWAY US 1 SOUTH ST AUGUSTINE, FL 32086

The Articles of Incorporation for ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC. were filed on August 20, 2004, and assigned document number N04000008194. Please refer to this number whenever corresponding with this office.

Enclosed is the certification requested. To be official, the certification for a certified copy must be attached to the original document that was electronically submitted and filed under FAX audit number H04000170682.

A corporation annual report/uniform business report will be due this office between January 1 and May 1 of the year following the calendar year of the file/effective date year. A Federal Employer Identification (FEI) number will be required before this report can be filed. Please apply NOW with the Internal Revenue Service by calling 1-800-829-3676 and requesting form SS-4.

Please be aware if the corporate address changes, it is the responsibility of the corporation to notify this office.

Should you have questions regarding corporations, please contact this office at the address given below.

Becky McKnight
Document Specialist
New Filings Section
Division of Corporations

Letter Number: 204A00051381

ARTICLES OF INCORPORATION OF ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC.

^fI, the undersigned natural person competent to contract, associate myself for the purpose of forming a corporation not-for-profit under Chapter 617, Florida Statutes (2003), and certify as follows:

ARTICLE ONE: NAME

The name of the corporation is Ancient City Plaza East Condominium Association, Inc. ("the Association").

ARTICLE TWO: PURPOSE

The purposes and objectives of the corporation are such as are authorized under The Florida Condominium Act, Chapter 718, Florida Statutes (2003), and the Florida Corporation Notfor-Profit Act, Chapter 617, Florida Statutes (2003), and as they may be amended from time to time, and include providing for the operation, maintenance, preservation, administration, and management of Ancient City Plaza East, a condominium, located in St. Johns County, Florida ("the Condominium"), and the property of the Association ("the Property").

ARTICLE THREE: POWERS

The powers of the Association shall be, in addition to the general powers afforded a corporation not-for-profit under the laws of the State of Florida, all the powers reasonably necessary to implement the purpose of this Association, including, but not limited to, the following:

- 1. To operate and manage the Property, the Condominium, and the lands on which it is situated.
- 2. To carry out all the powers and duties vested in the Association pursuant to the Declaration of Condominium for Ancient City Plaza East Condominium ("the Declaration of Condominium"), By-Laws, and any rules and regulations of the Association, which shall include:
 - a. to make and collect assessments against members to defray the costs, expenses and losses of the Association;
 - b. to use the proceeds of assessments in the exercise of its powers and duties;

- c. to maintain, repair, replace and operate the Property;
- **d.** to reconstruct improvements after casualty and to further improve the Property;
- e. to make and amend regulations respecting the use of the Property;
- f. to enforce by legal means the provisions of the Declaration of Condominium, these Articles, the By-Laws of the Association and the rules and regulations for the use of the Property promulgated by the Board from time to time ("the Rules and Regulations");
- condominium and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the collection of assessments, preparation of records, enforcement of rules, and maintenance of the common elements. The Association shall, however, retain at all times the powers and duties granted it by the Condominium Act, including, but not limited to, the making of assessments, promulgation of rules and execution of contracts on behalf of the Association;
- **h.** to purchase insurance upon the Property and insurance for the protection of the Association and its members as Unit Owners;
- i. to acquire title to property or otherwise hold, convey, lease and mortgage Association property for the use and benefit of its members.
- 3. The Association shall be authorized to exercise and enjoy all the powers, rights and privileges granted to or conferred upon nonprofit corporations of a similar character by the provisions of Chapter 617, Florida Statutes (2003), and as may be amended from time to do any and all things necessary to carry out its purposes.
- 4. The Association shall be authorized to exercise and enjoy all the powers, rights and privileges granted to or conferred upon corporations formed to operate condominiums under the provisions of Chapter 718, Florida Statutes (2003), and as may be amended from time to time.
- 5. No compensation shall be paid to Directors for their services as Directors. However, compensation may be paid to a Director in his or her capacity as an employee or for other services rendered to the Association outside of his or her duties as a Director. In such case, compensation must be approved and advanced by the Board of Directors and the vote for said

compensation. The Directors shall have the right to set and pay all salaries or compensation to be paid to employees, agents, or attorneys for services rendered to the corporation.

- All funds and the title to all property acquired by this Association and the proceeds thereof shall be held in trust for the owners of the condominium Units in accordance with the provisions of the Declaration of Condominium, these Articles and the By-Laws.
- 7. All of the powers of this Association shall be subject to and shall be exercised in accordance with the provisions of the Declaration of Condominium and the Bylaws and Rules and Regulations.

ARTICLE FOUR: MEMBERS

Each Unit shall have as an appurtenance thereto one or more memberships in the corporation, which memberships shall be held by the person or entity, or in common by the persons or entities owning such Unit, except that no person or entity holding title to a Unit as security for the performance of an obligation, shall acquire the membership appurtenant to such Unit by virtue of such title ownership. In no event may any membership be severed from the Unit to which it is appurtenant.

Each membership in the corporation shall entitle the holder or holders thereof to exercise that proportion of the total voting power of the corporation corresponding to the proportionate undivided interest in the common elements appurtenant to the Unit to which such membership corresponds, as established in the Declaration.

ARTICLE FIVE: DURATION

The period of the duration of the corporation is perpetual.

ARTICLE SIX: SUBSCRIBER

The name and address of the subscriber to these Articles is:

<u>Name</u>

Address

Donna M. Kelley

116 Grand Oaks Drive St. Augustine, Florida 32080

ARTICLE SEVEN: OFFICERS

The affairs of the corporation are to be managed by a President, Secretary, and Treasurer who will be accountable to the Board of Directors. The offices of Secretary and Treasurer may be combined in one individual. Officers will be elected annually in the manner set forth in the By-Laws.

The names of the officers who are to serve until the first elections of officers are as follows:

Name
Office

Donna M. Kelley
President

Michael A. Piesco
Vice President/Treasurer

Judy Alligood
Secretary

ARTICLE EIGHT: DIRECTORS

The number of persons constituting the first Board of Directors is not less than three (3). The number of directors may be increased or decreased from time to time as provided by the By-laws, provided there shall never be less than three (3). The names and addresses of the directors who are to serve until the first annual meeting of the members or until their successors are elected and qualified are:

Name	•	<u>A</u>	ddress
<u>14ame</u>	,	\mathbf{A}	ddress

Donna M. Kelley 116 Grand Oaks Drive

St. Augustine, Florida 32080

Michael A. Piesco 3433 U.S. Highway 1 South

St. Augustine, Florida 32080

Judy Alligood 10 Ocean Trace Road

St. Augustine, Florida 32080

The election of Directors, their terms of office, removal or the filling of vacancies on said Board shall be in accordance with the By-laws of the Association.

ARTICLE NINE: BYLAWS

By-laws regulating operation of the corporation shall be adopted by the Board of Directors and may be amended by the first Board of Directors until the first annual meeting of members. Thereafter, the By-laws shall be amended by the members in the manner set forth in the By-laws.

ARTICLE TEN: AMENDMENT

Amendments to these Articles of Incorporation may be proposed by at least two-thirds (2/3) of the Directors or by members entitled to exercise at least one-third (1/3) of the then authorized membership voting power. Amendments may be adopted by affirmative vote of those members exercising not less than two-thirds (2/3) of the total voting power of the corporation. Provided, however, that for so long as the Developer owns at least one Unit, any amendment must be approved by Developer.

ARTICLE ELEVEN: INDEMNIFICATION

Every director and officer of the Association and every member of the Association serving the Association at it request shall be indemnified by the Association against all expenses and liabilities, including attorneys' fees and appellate attorneys' fees, reasonably incurred by or imposed upon him or her in connection with any proceeding or any settlement of any proceeding to which he or she may be a party, or in which he or she may become involved by reason of his or her being or having been a director or officer of the Association, or by reason of his or her serving or having served the Association at it request, whether or not he or she is a director or officer or is serving at the time the expenses or liabilities are incurred; provided that, in the event of a settlement before entry of judgment, and also when the person concerned is adjudged guilty of gross negligence or willful misconduct in the performance of his or her duties, the indemnification shall apply only when the Board of Directors approves the settlement and reimbursement as being for the best interests of the Association. The foregoing right of indemnification shall be in addition to and not in lieu of any and all other rights to which that person may be entitled.

ARTICLE TWELVE: PRINCIPAL OFFICE, INITIAL REGISTERED OFFICE, AND REGISTERED AGENT

The street address and mailing address of the initial Principal Office of the Association is 3433 Highway U.S. 1 South, St. Augustine, Florida 32086. The street address of the initial Registered Office of the Association is 780 North Ponce de Leon Boulevard, St. Augustine, Florida 32084, and the name of its initial Registered Agent at such address is Katherine G. Jones.

ARTICLE THIRTEEN: DEFINED TERMS

All capitalized terms not defined in these Articles of Incorporation shall have the meanings set forth in the Declaration of Condominium or the Condominium Act.

Donna M. Kelley

Subscriber/Incorporator

ACCEPTANCE BY REGISTERED AGENT

I am familiar with and accept the duties and responsibilities as Registered Agent for the foregoing corporation.

Katherine G. Jones

Florida Department of State

Division of Corporations Public Access System

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To:

Division of Corporations

Fax Number : (850)205-0381

From:

Account Name : UPCHURCH, BAILEY & UPCHURCH, P.A.

Account Number: 075350000207

Phone : (904)829-9066

Fax Number : (904)825-4862

FLORIDA NON-PROFIT CORPORATION

Ancient City Plaza East Condominium Association, Inc

Certificate of Status	1
Certified Copy	1.
Page Count	06
Estimated Charge	\$87.50

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P. 001

TRANSACTION REPORT

OR 2268 PG 1468

Transmission

Transaction(s) completed

NO. TX DATE/TIME

DESTINATION

DURATION PGS.

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RESULT MODE

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Division of Corporations

Page 1 of 1

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Fax Number

: (904)825-4862

FLORIDA NON-PROFIT CORPORATION

Ancient City Plaza East Condominium Association, Inc

OR 2268 PG 1469

TRANSACTION REPORT Transmission Transaction(s) completed NO. TX DATE/TIME DESTINATION DURATION PGS. RESULT MODE 050 AUG. 20 08:40 18502050381 0°01'50" 007 N ECM

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Page 1 of 1

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FLORIDA NON-PROFIT CORPORATION

Ancient City Plaza East Condominium Association, Inc

This Instrument Prepared By: Katherine G. Jones Upchurch, Bailey and Upchurch, P.A. Post Office Drawer 3007 St. Augustine, Florida 32085-3007 FN: 4-02-604

BY-LAWS OF ANCIENT CITY PLAZA EAST CONDOMINIUM ASSOCIATION, INC.

ARTICLE ONE: PLAN OF CONDOMINIUM OWNERSHIP

	Creation of Condominium. Ancient City Plaza East, a
condominium, located at	St. Augustine, Florida 32086, ("the
Condominium") is submitted to the	provisions of Chapter 718, Florida Statutes (2003), ("the
	n of Condominium for Ancient City Plaza East ("the
	herewith in the public records of St. Johns County, Florida.
Section Two	Applicability to Property. The provisions of the Bylaws are
	est Condominium Association, Inc., ("the Association") and to
	es the land, the buildings, and all other improvements thereon,
	s belonging thereto, and all other property, personal or mixed,
intended for use in connection therewi	th.
Section Three.	Applicability to Persons. All present and future Owners,
	ees, and any other person who may use the facilities of the
	subject to these Bylaws, the Declaration, relevant Unit deeds,
promulgated by the Aggaristica from	ing to the use and operation of the condominium property
promulgated by the Association from	time to time "the Rules and Regulations").
	Office. The office of the Association shall be located at St. Augustine, Florida 32086.
Section Five. Definition have the meanings set forth in the Dec	ons. All capitalized terms not defined in these Bylaws shall laration or the Condominium Act.
ARTIC	LE TWO: MEMBERSHIP

Section One. Members. The Declarant and all record Owners of all Units in the Condominium shall be members of the Association, and no other persons or entities shall be entitled to membership. here shall be no membership associated with ownership of a Garage Unit Membership shall be established by acquisition of Ownership of legal title to a Condominium Parcel, whether by conveyance, devise, judicial decree, or otherwise, subject to the provisions of these Bylaws, and by the recordation in the public records of St. Johns County, Florida, of the deed or other instrument establishing the acquisition and designating the parcel affected thereby and by the delivery to the Association of a true copy of such recorded deed or other instrument. The new Owner designated in such deed or other instrument shall thereupon become a member of the Association and the membership of the prior Owner as to the parcel designated shall be terminated.

<u>Section Two.</u> <u>Restraint Upon Assignment of Shares.</u> The shares of members in the funds and assets of the Association cannot be assigned, hypothecated, or transferred in any manner except as an appurtenance to a Unit.

Section Three. Voting. On all matters as to which the membership shall be entitled to vote, there shall be only one (1) vote for each Residential Unit. Where a Unit is owned by a corporation, partnership or other legal entity or by more than one (1) person, all the Owners thereof

shall be collectively entitled to the vote assigned to such Unit and such Owners shall, in writing, designate an individual who shall be entitled to cast the vote on behalf of the Owners of such Unit until such authorization is changed in writing. The term "Owner" as used herein shall be deemed to include the Declarant.

ARTICLE THREE: FORM OF ADMINISTRATION

Section One. The Association and Board of Administration. The affairs of the Condominium shall be administered and managed by an Association of Unit Owners organized as a Florida corporation not-for-profit, having the name Ancient City Plaza East Condominium Association, Inc. All power and authority of the Association shall be exercised through its Board of Administration ("the Board"), consisting of not less than three (3) members.

Owners other than the Developer own fifteen percent (15%) or more of the Units in the Condominium that will be operated ultimately by the Association, the Unit Owners other than the Developer shall be entitled to elect no less than one-third of the members of the Board of Administration of the Association. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the Board of Administration of the Association:

- **a.** Three years after fifty percent (50%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers;
- **b.** Three months after ninety percent (90%) of the Units that will be operated ultimately by the Association have been conveyed to purchasers;
- **c.** When all of the Units that will be operated ultimately by the Association have been completed, some of them have been conveyed to purchasers, and non of the others are being offered for sale by the Developer in the ordinary course of business;
- d. When some of the Units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or
- e. Seven years after recordation of the Declaration of Condominium; whichever occurs first.

Persons elected to the Board by Unit Owners other than Developer shall be owners, co-owners, or mortgagees of Units, or, in the case of corporate owners or mortgagees of Units, officers, directors, shareholders, or employees of such corporations. A person who has been convicted of any felony by any court of record in the United States and who has not had his or her right to vote restored pursuant to law in the jurisdiction of his or her residence is not eligible for Board membership. The validity of an action by the Board is not affected if it is later determined that a member of the Board is ineligible for Board membership due to having been convicted of a felony.

Section Three. Powers and Duties. The Board of Administration shall have the powers and duties necessary for the administration of the affairs of the Association and the Condominium and may do all such acts and things as are not directed to be exercised and done by the Unit Owners by law, the Declaration, or these Bylaws. The powers and duties to be exercised by the Board of Administration shall include, but shall not be limited, to the following (capitalized words and phrases shall have the meanings set forth in these Bylaws or the Declaration):

a. Maintenance, repair, replacement, cleaning, and sanitation of the Common Elements and Association Property;

- **b.** Determination, assessment, and collection of funds for Common Expenses, and payment of such expenses;
- c. Adoption, distribution, amendment, and enforcement of rules governing the use and operation of the Condominium and the use of the Common Elements, subject to the right of a majority of Unit Owners to change any such rules;
 - **d.** Procurement and maintenance of insurance as hereinafter provided;
- **e.** Maintenance of accounting records for the Association, which records shall be made available for inspection by Unit Owners and mortgagees at all reasonable times;
- **f.** Authorization and prosecution in the name of the Association of any and all actions and proceeding deemed necessary or appropriate in furtherance of the interests of Unit Owners generally, including suits to foreclose liens for non-payment of assessments or to recover money judgments for unpaid assessments;
- **g.** Entry into any and all contracts deemed necessary or appropriate in furtherance of the interest of Unit Owners generally;
- **h.** Employment and dismissal of personnel deemed necessary or appropriate for the maintenance and operation of the property, the Common Elements, and the Limited Common Elements;
- i. Establishment of bank accounts in the name of the Association, and authorization of signatories therefor;
- j. Purchasing, leasing or otherwise acquiring in the name of the Board of Administration, or its designee, corporate or otherwise, on behalf of all Unit Owners, Units offered for sale, lease, or surrender by their owners to the Board;
- **k.** Purchasing Units at foreclosure or other judicial sale in the name of the Board of Administration or its designee, corporate or otherwise, on behalf of all Unit Owners;
- l. Selling, leasing, mortgaging, or otherwise dealing with Units acquired by, and sub-leasing Units leased by, the Board of Administration or its designee, corporate or otherwise, on behalf of all Unit Owners;
- **m.** Organizing corporations to act as designees of the Board of Administration in acquiring title to or leasing Units on behalf of all Unit Owners;
- n. Contracting for repairs of, and additions and improvement to, the Association Property, and for repairs to, and restoration of, the property in accordance with the provisions of these Bylaws, after damage or destruction by fire or other casualty, or as a result of condemnation or eminent domain proceedings; and
- o. Acquiring title to property or otherwise holding, leasing, mortgaging, or disposing of property in the Association's name for the use and benefit of its members.

Section Four. Election and Terms of Office. Board member shall be elected in accordance with the procedure set forth in Article Five. The terms of all members of the Board shall expire upon the election of their successors at the annual meeting of the members. A vacancy on the Board caused by the expiration of a director's term shall be filled electing a new Board member, and the election shall be by secret ballot; however, if the number of vacancies equals or exceeds the number of candidates, no election is required.

Administration may be removed from office in accordance with the provisions of Section 718.112(2)(j), Florida Statutes (2003), as amended from time to time. Electronic Transmission may not be used as a method of giving notice of a meeting called in whole or in part for this purpose.

Administration, at least a majority of the members of which have been elected by Unit Owners other than Developer, shall be held within thirty (30) days after the election of such Board, at such place as may be fixed by the Board. Notice of the organizational meeting shall be given in accordance with Section Eleven below.

<u>Section Seven.</u> <u>Regular Meetings.</u> Regular meetings of the Board of Administration may be held at such times and places as shall from time to time be determined by the Board; provided, however, at least one (1) such meeting shall be held during each calendar year. Notice of regular meetings of the Board of Administration shall be given to each Board member personally or by mail, telephone, or facsimile at least fourteen (14) days prior to the date set for such meeting.

Section Eight. Special Meetings. Special meetings of the Board of Administration may be called by the President, and shall be called by the President or Secretary on the written request of at least two (2) Board members, on ten (10) days' notice to each Board member, given personally or by mail, telephone or facsimile. Any such notice shall state the time, place and purpose of the meeting.

Section Nine. Budget Meetings.

- a. Regular Procedure. Any meeting at which a proposed annual budget of the Association will be considered by the Board shall be open to all Unit Owners. At least fourteen (14) days prior to such meeting, the Board shall furnish a notice of such meeting and a copy of the proposed annual budget to each Unit Owner by hand delivery, Electronic Transmission, or by mail to the address last furnished to the Association. An officer or manager of the Association, or other person providing notice of such meeting, shall execute an affidavit evidencing compliance with such notice requirement and such affidavit shall be filed among the official records of the Association.
- Substitute Budget Procedure. If in any fiscal year the Board adopts an annual budget which requires assessments against Unit Owners that exceed one hundred fifteen percent (115%) of assessments for the preceding fiscal year, the Board shall conduct a special meeting of the Unit Owners to consider a substitute budget if the Board receives, within twenty-one (21) days after adoption of the annual budget, a written request for a special meeting from at least ten percent of the voting interests. The special meeting shall be conducted within 60 days after adoption of the annual budget. At least fourteen (14) days prior to such special meeting, the Board shall furnish a notice of the meeting to each Unit Owner by hand delivery, Electronic Transmission, or by mail to the address last furnished to the Association, a notice of An officer or manager of the Association, or other person providing notice of such meeting, shall execute an affidavit evidencing compliance with such notice requirement and such affidavit shall be filed among the official records of the Association. Unit Owners may consider and adopt a substitute budget at the special meeting. A substitute budget is adopted if approved by a majority of all voting interests. If there is not a quorum at the special meeting or the substitute budget is not approved, the annual budget previously adopted by the Board shall take effect as scheduled.
- c. Developer Budget. If the Developer controls the Board, assessments shall not exceed one hundred fifteen percent (115%) of assessments for the prior fiscal year unless approved by a majority of all voting interests.

Any determination of whether assessments exceed one hundred fifteen percent (115%) of assessments for the prior fiscal year shall exclude any authorized provision for reasonable reserves for repair or replacement of the Condominium Property, anticipated expenses of the Association which the Board does not expect to be incurred on a regular or annual basis, or assessments for betterments to the Condominium Property.

Section Ten. Waiver of Notice. Any Board member may at any time waive notice of any meeting of the Board, in writing, and any such written waiver shall be deemed equivalent to the giving of the notice required herein. Attendance of any Board meeting by a member shall constitute a waiver by him or her of notice of the time and place thereof.

Section Eleven. Notice of Board Meetings. All meetings of the Board and Committees shall be open to all Unit Owners, except meetings between the Board or Committee and the Association's attorney with respect to proposed or pending litigation when the meeting is held for the purpose of seeking or rendering legal advice. Notice of all meetings of the Board of Administration, which shall specifically incorporate an identification of agenda items, shall be posted conspicuously on the condominium property at least 48 continuous hours preceding the meeting except in an emergency. Any item not included on the notice may be taken up on an emergency basis by at least a majority plus one of the members of the Board. Such emergency action shall be noticed and ratified at the next regular meeting of the Board. Written notice of any meeting at which non-emergency special assessments or amendment to rules regarding Unit use will be considered shall be mailed, delivered, or Electronically Transmitted to the Unit Owners and posted conspicuously on the condominium property not less than fourteen (14) days prior to the meeting. Notice of any meeting at which regular assessments against Unit Owners are to be considered for any reason shall specifically contain a statement that assessments will be considered and the nature of any such assessments. Notice of meetings of the Board and committees may only be given by Electronic Transmission to those Unit Owners who have consented to receive notices by Electronic Transmission.

Section Twelve. Quorum. At all meetings of the Board of Administration, a majority of the Board shall constitute a quorum for the transaction of business, and the acts of a majority of the members present at a meeting at which a quorum is present shall constitute the acts of the Board. If at any meetings of the Board of Administration there be less than a quorum present, a majority of those present may adjourn the meeting from time to time.

Section Thirteen. Minutes. Minutes shall be taken at all meetings of the Board of Administration. Copies of the minutes shall be available for inspection at the office of the Association by Unit Owners and Board members at all reasonable times.

Administration and any committee thereof at which a quorum is present shall be open to all Unit Owners. Any Unit Owner may tape record or videotape meetings of the Board and may speak at such meetings with reference to all designated agenda items. The Board may adopt reasonable rules and regulations governing the frequency, duration, and manner of Unit Owner statements and governing the tape recording and videotaping of the meeting.

Section Fifteen. Shall serve without compensation. Compensation. The members of the Board of Administration

ARTICLE FOUR: OFFICERS

Section One. Designation. The principal officers of the Association shall be a President, Secretary and Treasurer, all of whom shall be elected by and from the Board of Administration.

Section Two. Election of Officers. The Officers of the Association shall be elected annually by the Board of Administration at its organizational meeting, and shall hold office at the pleasure of the Board.

Section Three. Removal of Officers. On the affirmative vote of a majority of the members of the Board of Administration, any officer may be removed, with or without cause, and his successor may be elected at any regular meeting of the Board or at any special meeting of the Board called for that purpose.

Section Four. President. The President shall be the chief executive officer of the Association. He shall preside at all meetings of the Board of Administration and of Unit Owners. He shall have all general powers and duties that are incident to the office of president of a Florida corporation not for profit, including, without limitation, the power to appoint committees from among the Owners from time to time as he may deem appropriate to assist in the conduct of the affairs of the Association.

Section Five. Secretary. The Secretary shall keep the minutes of all meetings of the Board of Administration and of Unit Owners, shall have charge of such books and papers as the Board of Administration may determine and shall, in general, perform all duties incident of the office of secretary of a Florida corporation not for profit.

Section Six. Treasurer. The Treasurer shall have responsibility for the funds and securities of the Association and each Condominium, for keeping full and accurate accounts showing all receipts and disbursements, and for the preparation of all necessary financial statements. He shall be responsible for the deposit of all moneys and other valuable effects in the name of the Board of Administration or managing agent in such depositories as may from time to time be designated by the Board of Administration, and shall, in general, perform all duties incident of the office of Treasurer of a Florida corporation not for profit.

Section Seven. Compensation. The officers shall serve without compensation.

ARTICLE FIVE: UNIT OWNERS

Section One. Annual meetings. The annual meetings of the Unit Owners shall be held on a day designated by the Board in ______ of each year.

Section Two. Elections. The regular election shall occur on the date of the annual meeting in accordance with the following procedure:

- a. Voting. The members of the Board shall be elected by written ballot or voting machine. Elections shall be decided by a plurality of those ballots cast. There shall be no quorum requirement; however, at least twenty percent (20%) of the eligible voters must cast a ballot in order to have a valid election of members of the Board. Proxies shall in no event be used in electing the Board, either in general or elections or elections to fill vacancies caused by recall, resignation, or otherwise, unless permitted by the Condominium Act. No Unit Owner shall permit any other person to vote his or her ballot, and any such ballots improperly cast shall be deemed invalid. Any Unit Owner who permits another to vote his or her ballot may be fined by the Association in accordance with Section 718.303, Florida Statutes (2003), as amended from time to time. A Unit Owner needing assistance in casting the ballot for the reasons stated in Section 101.051, Florida Statutes (2003), as amended from time, may obtain assistance in casting the ballot.
- Association shall mail, deliver or Electronically Transmit to each Unit Owner entitled to a vote, a first notice of the date of the election. Any Unit Owner or other eligible person desiring to be a candidate for the Board must give written notice to the Association not less than forty (40) days before a scheduled election. The Association shall mail, deliver, or Electronically Transmit a second notice of the election, together with an agenda and a ballot listing all candidates, to all Unit Owners entitled to vote therein at least fourteen (14) days before the election in

accordance with Article Five, Section 5. Upon request of a candidate, the Association shall include an information sheet, no larger than 8 ½ by 11 inches, which must be furnished by the candidate not less than thirty-five (35) days before the election, to be included with the mailing of the ballot, with the costs of mailing, delivery, or Electronically Transmitting to be borne by the Association. The Association is not liable for the contents of the information sheets prepared by the candidates.

Section Three. Special Meetings. The President may, and, if directed by resolution of the Board of Administration or by petition signed and presented to the Secretary/Treasurer by Unit Owners owning a total of a least two-thirds (2/3) of the common interest, shall, call a special meeting of Unit Owners. No business shall be transacted at a special meeting except as stated in the notice unless by consent, either in person or by proxy, of Unit Owners owning at least two-thirds (2/3) of the common interest.

Section Four. Place of Meetings. Meetings of Unit Owners shall be held at the principal office of the Association, or at such other suitable place convenient to the Owners as may be designated by the Board of Administration.

Section Five. Notice of Meetings. Written notice including an agenda and stating the place, day, and hour of the meeting and, in the case of a special meeting, stating the purpose or purposes for which the meeting is called, shall be mailed or Electronically Transmitted to each Unit Owner at the address last furnished to the Association by the Unit Owner or hand delivered to each Unit Owner at least 14 days prior to the meeting and shall be posted in a conspicuous place on the condominium property at least fourteen (14) continuous days preceding the meeting. Notices of meetings of Unit Owners, except for meetings to recall Board members under Section 178.112(2)(j), Florida Statutes, may be given by Electronic Transmission to those Unit Owners who consent to receive notice by Electronic Transmission. Unit Owners may waive notice of specific meetings. Notice for all other purposes shall be mailed to each Unit Owner at the address last furnished to the Association by the Unit Owner or hand delivered to each Unit Owner. Upon notice to the Unit Owners, the Board shall by duly adopted rule designate a specific location on the Condominium Property upon which all notices of Unit Owner meetings shall be posted.

Section Six. Quorum. At all meetings of Unit Owners at which a quorum is required, a majority of Unit Owners shall constitute a quorum for transaction of business. If a quorum is present at a meeting, the acts of a majority, in both common interest and in number of Units held of those Unit Owners present, shall bind all Unit Owners for all purposes other than those for which a higher percentage is required by law, by the Declaration, or by these Bylaws. If, at any meeting of Unit Owners at which a quorum is required, less than a quorum is present, a majority of those present may adjourn the meeting to a time not less than forty-eight (48) hours from the time the original meeting was called.

Unit Owners shall be as follows:

Order of Business. The order of business at all meetings of

- a. Collection of election ballots.
- **b.** Roll call.
- **c.** Proof of notice of meeting or waiver of notice.
- d. Reading of minutes of preceding meeting.
- e. Reports of officers.
- **f.** Reports of Board of Administration.
- **g.** Reports of committees.

- **h.** Election of inspectors of election (when appropriate).
- i. Election of members of Board of Administration (when required)
- j. Unfinished business.
- **k.** New business.

Section Eight. Voting. The Owner or Owners of each Unit, or some person appointed by such Owner or Owners to act a proxy on his or their behalf on such matters at which voting by proxy is permitted, shall be entitled to cast the vote appurtenant to each such Unit at all meetings of Unit Owners. Members of the Board shall be elected by written ballot or voting machine.

Section Nine. Proxies. Except as otherwise specifically provided in the Condominium Act, Unit Owners may not vote by general proxy, but may vote by limited proxies substantially conforming to a limited proxy form adopted from time to time by the Division of Florida Land Sales, Condominiums, and Mobile Homes. Limited and general proxies may be used to establish a quorum. Limited proxies may be used for any matter for which the Condominium Act requires or permits a vote of the Unit Owners unless the use of a proxy is specifically prohibited by the Condominium Act or by these Bylaws.

General proxies may be used for other matters for which limited proxies are not required, and may also be used in voting for nonsubstantive changes to items for which a limited proxy is required and given. No proxy, limited or general, may be used in the election of Board members or to fill vacancies on the Board. Notwithstanding the provisions of this section, Unit Owners may vote in person at Unit Owner meetings.

Section Ten. Minutes. Minutes shall be taken at all meetings of Unit Owners. Copies of the minutes shall be available for inspection at the office of the Association by Unit Owners and members of the Board of Administration at all reasonable times.

Section Eleven. Unit Owner Participation. Unit Owners shall have the right to participate in meetings of Unit Owners with reference to all designated agenda items and may tape record or videotape any meeting of the Unit Owners. The Association may adopt reasonable rules governing the frequency, duration, and manner of Unit Owner participation in Unit Owner meetings and governing tape recording or videotaping of Unit Owner meetings.

Section Twelve. Approval by Unit Owners. Any approval by Unit Owners required by the Condominium Act, the Declaration of Condominium or these Bylaws shall be made at a duly noticed meeting of Unit Owners, which notice shall specifically incorporate an identification of agenda items, and shall be subject to all requirements of the Condominium Act, the Declaration, and these Bylaws, provided that Unit Owners may take action by written agreement without a meeting on any matter that requires the approval of the Unit Owners. Such action must be taken in accordance with Section 617.0701, Florida Statutes (2003), as amended from time to time, which governs the number of voting interests required to authorize such action and the manner in which such action must be evidenced.

ARTICLE SIX: OPERATION OF PROPERTY

Section One. Share of Common Expenses and Common Surplus. The Common Expenses of this Association to be borne by each member shall be a proportionate share of the total operating expenses and costs of the Association.

Board of Administration shall prepare detailed proposed budgets of Common Expenses for the Association. The Association's budget shall contain estimates of the cost of performing the functions of the Association, including without limitation the estimated amounts necessary for maintenance and operation of Association Property, landscaping, streets and walkways, office

expense, utility services, replacement reserves, casualty insurance, liability insurance, and administration salaries. All budgets shall show the amounts budgeted by accounts and expense classifications and shall include projections of Common Expenses, common revenues (from sources, if any, other than assessments of Unit Owners), the amount of common charges required to meet the excess of the former over the latter, and an allocation and assessment of such common charges against Unit Owners as provided in these Bylaws and the Declaration of Condominium. The final annual budgets shall be adopted by the Board after consideration at a meeting held pursuant to Article Three, Section Nine.

After adoption of the budgets and determination of the annual Assessments per Unit, the Association shall assess such sums by promptly notifying all Owners by delivering or mailing notice thereof to the voting member representing each Unit at such member's most recent address as shown by the books and records of the Association. One-twelfth (1/12) of the Association's annual assessments shall be due and payable in advance to the Association on the first day of each month.

As used in these Bylaws, the term "Common Expenses" shall include, but shall not be limited to the following:

- **a.** All expenses of administration, maintenance, repair and replacement of the Association Property and the Common Elements of the Condominium.
- **b.** Insurance premiums on all policies of insurance obtained by the Board of Administration, managing agent or manager, as the case may be.
 - **c.** Working capital reserve and contingency account.
 - d. General operating expenses.
 - **e.** Repair and replacement reserve.
 - **f.** Reserve for deficits accrued in prior years.
- **g.** Reserve for acquisition or lease of Units, the Owners of which have elected to sell or lease the same, or that may become available at foreclosure or other judicial sale.
 - **h.** Utility rates for water and gas, and related sewer rents.
- i. Utility rates for electricity serving the Common Elements, other than leased portions thereof, which shall be separately metered.
- **j.** All other amounts that the Owners may agree upon or that the Board of Administration may deem necessary or appropriate for the operation, administration, and maintenance of the Association and Condominium.
- **k.** All other amounts designated Common Expenses by the Declaration, by these Bylaws, or by law.

The Condominium budget shall also include reserve accounts for capital expenditures and deferred maintenance. These reserve accounts shall include but are not limited to, roof replacement, building painting and pavement resurfacing reserves and any other item for which the deferred maintenance expense or replacement cost exceeds \$10,000. The Association may adjust replacement reserve assessments annually to take into account any extension of the useful life of a reserve item caused by deferred maintenance. This subsection does not apply to an adopted budget in which the Members have determined, by a majority vote at a duly called meeting of the Association, to provide no reserves or less reserves required by this subsection.

the Board of Administration from time to time to meet other needs or requirements of the

k. All other amounts designated Common Expenses by the Declaration, by these Bylaws, or by law.

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Section Three. Special Assessments. Special Assessments may be made by the Board of Administration from time to time to meet other needs or requirements of the Association and to provide for emergency repair or replacement of Association Property and infrequently recurring items of maintenance. However, any special Assessments which are not connected with an actual operating, managerial, or maintenance Common Expense shall not be levied without the prior approval of the majority of the members of the Association.

Section Four. Non-Waiver. The liability for Assessments may not be avoided by waiver of the use or enjoyment of any Association Property.

Section Five. Collection of Assessments. The Board of Administration shall, by suitable written notice, assess Common Expenses against Unit Owners monthly, on the first day of each month, each such assessment covering the next succeeding month. If any such installment remains unpaid for more than (10) days from the date due, the Board of Administration shall take prompt action to collect it.

Section Six. Common Surplus. If in any taxable year the net receipts of the Association from assessments and all other sources except casualty insurance proceeds and other non-recurring items exceeds the sum of (a) total Common Expenses for which payment has been made or liability incurred within the taxable year, and (b) reasonable reserves for Common Expenses and other liabilities in the next succeeding taxable year as may be determined by the Board of Administration, such excess shall be retained and applied to lessen the assessments for the next year, the amount of such reduction for each Unit Owner being in proportion to his undivided interest in the Common Elements.

Section Seven. <u>Liability for Assessments</u>. All Unit Owners are obligated to pay the Common Expenses assessed by the Board of Administration at the times set forth in these Bylaws. No Unit Owner may exempt himself from liability for any assessment for Common Expenses by waiver of use or enjoyment of any of the Association Property or Common Elements or by abandonment of his Unit.

Section Eight. Default in Payment of Common Expenses. In the event a Unit Owner shall fail, for thirty (30) days following the due date thereof, to pay to the Board of Administration the Common Expenses assessed against his Unit, such Unit Owner shall be deemed in default, and shall be obligated to pay interest at the highest rate allowed by law on such Common Expenses from the due date thereof, together with all administrative late fees and expenses, including reasonable attorneys' fees, incurred by the Board of Administration in any proceeding brought to collect the same, or to foreclose a lien for nonpayment thereof.

Section Nine. Foreclosure of Liens for Unpaid Common Expenses. The Board of Administration may bring an action to foreclose any lien for unpaid Common Expenses in the manner that a mortgage of real property is foreclosed or it may bring an action to recover a money judgment for the unpaid assessment without waiving any claim of lien. The Board shall give notice to the Unit Owner of its intention to foreclose its lien at least thirty (30) days before the foreclosure action is filed. The notice shall be given by personal delivery or by certified mail, return receipt requested, addressed to the Unit Owner.

Section Ten. Use of Units; Rules and Regulations. The use of Units and the Common Elements shall be subject to reasonable restrictions set forth in the Declaration and the Rules and Regulations promulgated and amended from time to time by the Board if Directors with the approval of a majority of Unit Owners. Copies of all such rules and regulations shall be furnished to each Unit Owner prior to their effective date.

ARTICLE SEVEN: RECORDS

Section One. Records; Certification. The Board of Administration shall keep detailed records of all actions of such Board, including financial records and books of account of the Association. Such records shall include a chronological record of all receipts and disbursements. A separate account shall also be kept for each Unit containing, among other things, the amount of each assessment against such Unit, the date when due, amounts paid thereon, and the balance remaining due. The Board of Administration shall also prepare a quarterly written report summarizing receipts and disbursements of the Association, copies of which shall be made available to all Unit Owners. Additionally, an annual report of receipts and disbursements of the Condominium or a complete set of financial statements shall be rendered by the Board of Administration to all Unit Owners and mortgagees requesting the same promptly after the end of each fiscal year.

Section Two. Certificate of Compliance. A certificate of compliance from a licensed electrical contractor may be accepted by the Board as evidence of compliance by the Condominium Units to the applicable fire and life safety codes.

ARTICLE EIGHT: DISPUTE RESOLUTION

Written Inquiries. When a Unit Owner files a written inquiry by certified mail with the Board of Administration, the Board shall respond in writing to the Unit Owner within thirty (30) days of receipt of the inquiry. The Board's response shall either give a substantive response to the inquirer, notify the inquirer that a legal opinion has been requested, or notify the inquirer that advice has been requested from the division. If the Board requests advice from the division, the Board shall, within ten (10) days of its receipt of the advice, provide in writing a substantive response to the inquirer. If a legal opinion is requested, the Board shall, within sixty (60) days after the receipt of the inquiry, provide in writing a substantive response to the inquiry. The failure to provide in writing a substantive response to the inquiry as provided herein precludes the Board from recovering attorney's fees and costs in any subsequent litigation, administrative proceeding, or arbitration arising out of the inquiry. The Association may through its Board of Administration adopt reasonable rules and regulations regarding the frequency and manner of responding to Unit Owner inquiries, one of which may be that the Association is only obligated to respond to one written inquiry per Unit in any given thirty (30) day period. In such a case, any additional inquiry must be responded to in the subsequent thirty (30) day period, or periods, as applicable.

Section Two. Disputes Between Unit Owners and Association. Prior to the institution of any litigation between a Unit Owner and the Association, the parties shall petition the Division of Florida Land Sales, Condominiums and Mobile Homes for nonbinding arbitration. Arbitration shall be conducted according to the rules promulgated by the Division and in accordance with the procedure set forth in Chapter 718.1255, Florida Statutes (2003), as amended from time to time.

Section Three. Fines. The Association may levy reasonable fines against a Unit for the failure of the Unit Owner or its occupant, licensee, or invitee, to comply with any provision of the Declaration of Condominium, Bylaws or reasonable rule of the Association in accordance with the procedure set forth in Section 718.303, Florida Statutes (2003), as amended from time to time.

ARTICLE NINE: MISCELLANEOUS

Section One. Notices. All notices required or permitted to be sent to the Board of Administration shall be sent by registered or certified mail to the office of the Board, or to such other address as such Owner may have designated, in writing, to the Board of Directors. All notices to Unit mortgagees shall be sent by registered or certified mail to their respective addresses as maintained by the Secretary in the book entitled "Mortgagees of Units". All notices shall be deemed to have been given when mailed, except notices of change of address which shall be deemed to have been given when received.

<u>Section Two.</u> <u>Waiver.</u> No restriction, condition, obligation or provision contained in these Bylaws shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations and failures to enforce that may occur.

<u>Section Three.</u> <u>Invalidity.</u> If any provision or provisions or these Bylaws is, or are, declared invalid, such invalidity shall in no way impair or affect the validity, enforceability, or effect of the remaining provisions of these Bylaws.

Section Four. Captions. Captions are inserted in these Bylaws for convenience and reference only, and shall not be taken in any way to limit or describe the scope of these Bylaws or any provision hereof.

Section Five. Conduct of Meetings. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association's meetings when not in conflict with the Condominium Act, the Declaration, Articles of Incorporation, or these Bylaws.

Section Six. Priorities in Case of Conflict. In the event of conflict between or among the provisions of any of the following, the order of priorities shall be from highest priority to lowest:

- a. The Declaration of Condominium
- **b.** The Articles of Incorporation
- c. The Bylaws
- **d.** The Rules and Regulations.

Section Seven. Electronic Transmission. The Board shall adopt rules and procedures for giving notice of meetings of the Board, committees, and Unit Owners by Electronic Transmission in a manner authorized by law.

ARTICLE TEN: AMENDMENT

Section One. Amendments. These Bylaws may be amended or supplemented by the vote of Unit Owners entitled to exercise two-thirds (2/3%) or more of the total voting power of the Association at a meeting of Unit Owners duly called and held for such purpose. No amendment shall be made that is in conflict with the Declaration, nor shall any amendment alter, abridge or amend the rights of the Developer or mortgagees of Units without their consent. For so long as the Developer owns a Unit, any amendment must be approved by the Developer. Any such amendment or supplement shall be filed or recorded in the office in which the Declaration and a copy of these Bylaws are recorded.

	N WITNESS WHEREOF, W	Ve, being all of the Directors of Ancient City Pl	aza
East Condomini	um Association, Inc., have he	reunto set our hands this day of	
2004.		· · · · · · · · · · · · · · · · · · ·	
		,	
*			
		Maria Waller	
		- MANGENTULLI -	Pag.
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		Imakar Ches	و المارين الما
		The state of the s	
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		and the second s	
	CERT	<u>'IFICATE</u>	
I,	the undersigned, do hereby ce	rtify:	
m.			
	nat I am the duly elected ar	nd acting Secretary of Ancient City Plaza E	ast
Condominium A	ssociation, Inc., a Florida non-	-profit corporation, and,	
7731			
11	nat the foregoing Bylaws const	itute the original Bylaws of said Association, as du	ıly
adopted at a meet	ting of the Board of Directors,	held on the day of, 2004.	
TN:			
of said Association	WIINESS WHEREOF, I hav	ve hereunto subscribed my name and affixed the so	eal
oi said Associatio	on this day of	, 2004.	
		•	
		print of the second	
		(1)_1/n/	
		W land of De XIIII	

(Corporate Seal)

CERTIFICATE

STATE OF FLORIDA COUNTY OF ST. JOHNS

me.

Pursuant to Section 718.105(5), Florida Statutes (2003), I certify that as of the date the Declaration of Condominium for Ancient City Plaza East, a condominium, was recorded in Official Records, page, of the public records of St. John County, Florida, all taxes due and owing on the real property described in such declaration of condominium were paid in full.	as ns
OLD CITY DEVELOPMENT, L.L.C.	
a Florida limited liability company	}
By: Demonstration	
Donna M. Kelley	_
Its managing member	
STATE OF FLORIDA	
COUNTY OF ST. JOHNS	
The foregoing instrument was acknowledged before me this 20 day of 2004 by Donna M. Kelley, managing marsh as 6011 Gir. D. 1)f
2004, by Donna M. Kelley, managing member of Old City Development, L.L.C., Florida limited liability company on behalf of the company. She is personally known to	a

CONSENT OF MORTGAGEE

	, the	e owner and holde	er of a first mortgag	ge on the
real property described in the	e foregoing De	eclaration of Con-	dominium for Anc	ient City
Plaza East, a condominium	, which mortg	gage is recorded	in Official Recor	ds Book
, page, of the pr	ublic records o	f St. Johns Coun	tv. Florida, hereby	ioins in
and consents to the filing or	f said Declarat	tion of Condomin	nium as covenants	running
with the land and to the sub	ordination of	the lien of its me	ortgage to the term	is of the
aforesaid Declaration of Con	dominium.		88	io or tire
•				
Dated this	day of		2004.	
		*		
Signed, sealed and delivered				
in the presence of:				
			•	
Witness		By:		
		its.		
		Address:		
With a co	_			
Witness	_			
CTTATION ON TO				
STATE OFCOUNTY OF				
COUNTY OF				
The foregoing	instrument we	a calmanylada. d	L - C 1 *	1
of .	nisuument wa	s acknowledged	before me this	day
of	, 200	of		
	_		The en also is an	,a
known to me or has produced	on benan or	me corporation.	as identif	rsonally
1			as identif	roauon.
		Notary Public		

Exhibit F